MINUTES

Dutchess County Local Development Corporation
3 Neptune Road, Poughkeepsie, NY 12601
Tel. # - (845) 463-5400 / Fax # - (845) 463-0100

BOARD OF DIRECTORS REGULAR MEETING

Wednesday, January 10, 2024

Present: Tim Dean, Chairman
Mark Doyle, Vice Chairman
Kathleen Bauer, Secretary/Treasurer
Amy Bombardieri
Jamie Piccone II
Alfred Torreggiani

Unable to Attend: Don Sagliano

Also Present: Sarah Lee, CEO
Jane Denbaum, CFO
Jasmin Haylett, Office Administrator
Amanda Gomes, Marketing & Dev. Manager
Don Cappillino & Elizabeth Cappillino (Counsel)
Taun Toay, George Hamel, Andrew Fitzpatrick & Bryan Boeckmann (Bard College)

On Wednesday, January 10, 2024, the Dutchess County Local Development Corporation [DCLDC] Board of Directors regular meeting was called to order by Chairman Dean at 8:35 AM. Present was Tim Dean, Mark Doyle, Kathleen Bauer, Amy Bombardieri, Jamie Piccone II and Al Torreggiani. Unable to attend was Don Sagliano. Quorum was established with (6) members in-person.

CONFLICT OF INTEREST DISCLOSURES

Chairman Dean asked board members if they had any potential conflicts with any items on the agenda. No potential conflict was noted.

PROOF OF MEETING NOTICE

The meeting notice was published on January 5, 2024.

BILLS AND COMMUNICATIONS

None

APPROVAL OF MINUTES

November 8, 2023
November 30, 2023

Chairman Dean asked for a motion to approve the November 8, 2023 and November 30, 2023 meeting minutes of the Dutchess County Local Development Corporation.

A motion was made by Mr. Doyle, duly seconded by Ms. Bauer to approve the DCLDC Board of Directors meeting minutes for November 8, 2023 and November 30, 2023. Roll call vote was taken, all voted in favor and the motion was passed.

REPORT OF THE TREASURER
None

REPORTS OF COMMITTEES
None

UNFINISHED BUSINESS
None

NEW BUSINESS

A. Consideration and Approval of a Bond Resolution authorizing the Issuance of the LDC's Variable Rate Revenue Bonds (Bard College Project), Series 2024 in an amount presently estimated to be $43,225,000 but not to exceed $46,000,000 for the benefit of Bard College.

   Discussion ensued with questions, responses and comments.

   Chairman Dean asked for a motion to approve the Bond Resolution authorizing the Issuance of the LDC's Variable Rate Revenue Bonds (Bard College Project), Series 2024 in an amount presently estimated to be $43,225,000 but not to exceed $46,000,000 for the benefit of Bard College.

   A motion was made by Mr. Piccone, duly seconded by Mr. Torreggiani to approve the Bond Resolution authorizing the Issuance of the LDC's Variable Rate Revenue Bonds (Bard College Project), Series 2024 in an amount presently estimated to be $43,225,000 but not to exceed $46,000,000 for the benefit of Bard College. Roll call vote was taken, all voted in favor and the motion was passed.

B. Authorization for approval for check signing as of January 10, 2024 are Tim Dean, Chairman; Mark Doyle, Vice Chair; Kathleen Bauer, Secretary & Treasurer; Sarah Lee, CEO; and Jane Denbaum, CFO.

   Chairman Dean asked for a motion to approve the checking signing as of January 10, 2024.

   A motion was made by Mr. Torreggiani, duly seconded by Mr. Piccone to authorize, as of January 10, 2024, the following individuals to sign checks: Tim Dean, Chairman; Mark Doyle, Vice Chair; Kathleen Bauer, Secretary & Treasurer; Sarah Lee, CEO; and Jane Denbaum, CFO. Roll call vote was taken, all voted in favor and the motion was passed.

ADJOURNMENT
There being no further business on the agenda to discuss, the meeting was adjourned by Chairman Dean at 8:50 AM.

Respectfully submitted,

Kathleen M. Bauer, Secretary/Treasurer — Date: 2/14/24

Meeting	01-10-2024
Approved	02-14-2024
Certified	02-14-2024