MINUTES

Dutchess County Local Development Corporation
3 Neptune Road, Poughkeepsie, NY 12601
Tel. # - (845) 463-5400 / Fax # - (845) 463-0100

BOARD OF DIRECTORS SPECIAL MEETING

Thursday, November 30, 2023

Present: Tim Dean, Chairman
Mark Doyle, Vice Chairman
Kathleen Bauer, Secretary/Treasurer
Amy Bombardieri
Jamie Piccone II
Alfred Torreggiani

Unable to Attend: Don Sagliano

Also Present: Sarah Lee, CEO
Jasmin Haylett, Office Administrator
Amanda Gomes, Marketing & Dev. Manager
Don Cappillino (Counsel)

On Thursday, November 30, 2023, the Dutchess County Local Development Corporation [DCLDC] Board of Directors special meeting was called to order by Chairman Dean at 8:01 AM. Present was Tim Dean, Mark Doyle, Kathleen Bauer, Amy Bombardieri, Jamie Piccone II and Al Torreggiani. Unable to attend was Don Sagliano. Quorum was established with (6) members in-person.

CONFLICT OF INTEREST DISCLOSURES

Chairman Dean asked board members if they had any potential conflicts with any items on the agenda. No potential conflict was noted.

PROOF OF MEETING NOTICE

The meeting notice was published on November 27, 2023.

BILLS AND COMMUNICATIONS

None

APPROVAL OF MINUTES

None

REPORT OF THE TREASURER

None

REPORTS OF COMMITTEES

None

UNFINISHED BUSINESS
None

NEW BUSINESS
A. Consideration and Approval of a resolution authorizing the extension of the bank purchase Interest Rate Period with the respect to the Issuer's Revenue Bonds (Trinity-Pawling School Corporation Project), Series 2013.

Ms. Lee noted the following:
- This is a request to extend the bank's bond interest rate for another 90 days for the outstanding 2013 bond.

Discussion ensued with questions, responses, and comments.

A motion was made by Mr. Torreggiani, duly seconded by Mr. Doyle to approve the resolution authorizing the extension of the bank purchase Interest Rate Period with the respect to the Issuer's Revenue Bonds (Trinity-Pawling School Corporation Project), Series 2013. Roll call vote was taken, all voted in favor and the motion was carried.

ADJOURNMENT
There being no further business on the agenda to discuss, the meeting was adjourned by Chairman Dean at 8:06 AM.

Respectfully submitted,

Kathleen M. Bauer, Secretary/Treasurer — Date: 1/10/24

Meeting	11-30-2023
Approved	01-10-2024
Certified	01-10-2024