MINUTES

Dutchess County DCida Industrial Development Agency

3 Neptune Road, Poughkeepsie, NY 12601
Tel. # - (845) 463-5400 / Fax # - (845) 463-0100

BOARD OF DIRECTORS SPECIAL MEETING

Tuesday, September 29, 2026

Present: Mark Doyle, *Chairman*
Ronald J. Piccone II, *Vice Chairman/Treasurer*
Thomas J. LeCount, *Secretary*
Amy Bombardieri
Kristofer Munn
Brian Berryann

Also Present: Robin Mack, *Executive Director*
Jane Denbaum, *CFO*
Jasmin Haylett, *Office Administrator*
Peter Kollmar, *Compliance Associate*
Counsel: Elizabeth Cappillino & Don Cappillino
IBM: Meredith Black, Dan Hubbell, Logan Dawson, Catherine Kemp, Eric Stavriotis & Rebecca Edwards (*Town Supervisor*)
Guests: Doreen Tignanelli & Eoin Wrafter, Elias Guerra, Emily Svenson, Heather Saunders, Jason LaVeglia, Jim Beretta, Kerry Gold, L. Slaby, Mike Harney, Sarah Lee, Thomad, Seth W., Sheila Appel, Valerie Murphy

---

On Tuesday, September 29, 2026, the Dutchess County Industrial Development Agency [DCIDA] Board of Directors special meeting was called to order by Chairman Doyle at 8:15 AM. Quorum was established with the following members: Mark Doyle, Jamie Piccone II, Kristofer Munn, Brian Berryann, Amy Bombardieri and Tom LeCount.

CONFLICT OF INTEREST DISCLOSURES

Chairman Doyle asked board members if they had any potential conflicts with any items on the agenda. No conflict of interest was noted.

PROOF OF MEETING NOTICE

The meeting notice was posted on September 24, 2026.

NEW BUSINESS

A. For Consideration and Approval of a Final Authorizing Resolution for International Business Machines Corporation (Town of Poughkeepsie) to approve a Project providing for Sales Tax Exemption and a Payment in Lieu of Taxes for an approximately $2,509,700,000 project for construction and

development of its new quantum-computing facility at the IBM campus located at 2455 South Road in the Town of Poughkeepsie.

Ms. Mack introduced the resolution and asked representatives of the IBM project to provide opening statements.

Discussion ensued with questions, responses and comments.

A motion was made by Mr. Munn to amend the lease agreement Section 5.4 pertaining to Recapture of Agency Benefits to alter the dates for the sales tax recapture to move them three years forward in subsection (a) (i) through (ii). No one seconded this motion; therefore, the motion was not passed.

A motion was made by Mr. Piccone II, duly seconded by Mr. Berryann to approve the Final Authorizing Resolution for International Business Machines Corporation (Town of Poughkeepsie) to approve a Project providing for Sales Tax Exemption and a Payment in Lieu of Taxes for an approximately $2,509,700,000 project for construction and development of its new quantum-computing facility at the IBM campus located at 2455 South Road in the Town of Poughkeepsie. The roll call was taken. Mr. Munn (No), Mr. Berryann (Yes), Mr. Piccone II (Yes), Mr. LeCount (Yes), Ms. Bombardieri (Yes), Mr. Doyle (Yes). The motion was passed 5 to 1.

There being no further business on the agenda to discuss, the meeting was adjourned by Chairman Doyle at 9:30 AM.

Respectfully submitted,

TJL

Thomas J. LeCount, Secretary

10/14/26

Date

Meeting	09/29/2026
Approved	10/14/2026
Certified	10/14/2026