

Dutchess County **DCIDA** Industrial Development Agency

3 Neptune Road, Suite A21, Poughkeepsie, NY 12601
Tel. # - (845) 463-5400 / Fax # - (845) 463-0100

NOTICE AND CONFIRMATION **BOARD OF DIRECTORS REGULAR MEETING**

Wednesday, December 11, 2024

8:05 AM

DATE: December 5, 2024

TO: Mark Doyle, Vice Chair
Kathleen Bauer, Secretary/Treasurer
Amy Bombardieri
Jamie Piccone II
Al Torreggiani
Deirdre Houston

FROM: Tim Dean, Chairman

A regular meeting of the Dutchess County Industrial Development Agency [DCIDA] has been scheduled for **Wednesday, December 11, 2024 at 8:05 AM at 3 Neptune Road, Suite A21, Poughkeepsie, NY 12601.**

In compliance with NYS Senate Bill S88, signed into law on August 27, 2019 and effective as of January 2020, this meeting will be recorded.

PLEASE TAKE NOTICE that the Dutchess County Industrial Development Agency (the "Agency") Board Meeting scheduled for December 11, 2024 can also be viewed electronically via conference call by the public. Members of the public may listen to the Board meeting by logging into the Zoom Platform at <https://us06web.zoom.us/j/85342923203> or calling 1-929-436-2866 Meeting ID: 853 4292 3203. The meeting will be recorded and will be posted on the Agency's website.

The purpose of the meeting is to consider the following:

1. Conflict of Interest Disclosures
2. Proof of Meeting Notice
3. Bills and Communications
4. Approval of Minutes
November 13, 2024
5. Report of the Treasurer
 - A. Financial Report
6. Reports of Committees
7. Unfinished Business
8. New Business
 - A. For Consideration and Approval of a Final Authorizing Resolution for Jackson Crossing, LLC (Village of Fishkill) to approve a Project providing for a Mortgage Tax Exemption, Sales Tax Exemption and a Payment in Lieu of Taxes for an approximately \$25,807,130 project for construction and development of a market-rate multifamily housing facility consisting of 56 residential units over seven buildings at the corner of Jackson and Main Street on approximately 2.24 acres.
 - B. For Consideration and Approval of a Final Authorizing Resolution for MHTC Development, LLC and 18-22 Eastdale Avenue, LLC (Town of Poughkeepsie) for an amendment to the Master Agreement and the allocation of a portion of the Mortgage Tax Exemption and Sales Tax Exemption previously granted to MHTC Development, LLC to 18-22 Eastdale Avenue, LLC for the next phase of the Project and providing the PILOT Schedule for that phase.
 - C. Capitalization Policy
 - D. 3rd Quarter Tourism Presentation
 - E. 3rd Quarter DCLDC Presentation
 - F. 2023 Project Performance Report
 - G. 2025 Meeting Schedule

Information Copy

Sue Serino, DC Executive
Will Truitt, Chairman, DC Legislature
Ronald Hicks, Dutchess County

Sarah Lee, Executive Director
Jane Denbaum, CFO
Donald Cappillino, Counsel
Elizabeth Cappillino, Counsel

H. Gross, Mid-Hudson News

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BOARD OF DIRECTORS REGULAR MEETING

Wednesday, December 11, 2024

8:05 AM

AGENDA

1. Roll Call
2. Conflict of Interest Disclosures
3. Proof of Meeting Notice
4. Bills and Communications
5. Approval of Minutes
November 13, 2024
6. Report of the Treasurer
 - A. Financial Report
7. Reports of Committees
8. Unfinished Business
9. New Business
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 - C. Capitalization Policy
 - D. 3rd Quarter Tourism Presentation
 - E. 3rd Quarter DCLDC Presentation
 - F. 2023 Project Performance Report
 - G. 2025 Meeting Schedule
10. Adjournment

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