MINUTES

Dutchess County DCida Industrial Development Agency

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FINANCE and AUDIT COMMITTEE MEETING
Wednesday, February 28, 2024

Present: Kathy Bauer, Secretary/Treasurer
Jamie Piccone II

Unable to Attend: Don Sagliano

Also Present: Sarah Lee, Executive Director
Jane Denbaum, CFO
Amanda Gomes, Marketing & Dev. Manager
Jasmin Haylett, Office Administrator
Jim Beretta & Doreen Tignanelli (Members from the public)

On Wednesday, February 28, 2024, the Dutchess County Industrial Development Agency [DCIDA] Finance and Audit Committee meeting was called to order by Ms. Bauer at 8:30 AM. Present was Kathy Bauer and Jamie Piccone. Unable to attend was Don Sagliano. Quorum was established.

APPROVAL OF MINUTES

Ms. Bauer asked for a motion to approve the October 4, 2023, Finance and Audit Committee minutes.

A motion was made by Mr. Piccone, duly seconded by Ms. Bauer to approve the DCIDA October 4, 2023 Finance and Audit Committee minutes. Roll call vote was taken, all voted in favor and the motion was passed.

OLD BUSINESS

None

NEW BUSINESS

A. 2023 AUDIT

Ms. Mannese from RBT CPAs proceeded to highlight the following about the 2023 IDA audit report:

- Independent Auditor's Report
  The IDA received a clean opinion
- Summary of the Financial Position
  - Assets, liabilities and net position

- Summary of Revenue, Expenses and Change in Net Position
- Summary of Accounting Polices
- Summary of Accomplishments and Projects
- Statements of Cash Flows
- Schedule of Conduit Indebtedness
- Tax Exempt Projects
- Government Audit Standards
- Schedule of Findings
  There were no internal control findings and no compliance findings

Questions, responses and comments ensued.

Ms. Bauer asked for a motion to present the 2023 IDA audited financial report to the board at the next board meeting for final approval.

A motion was made by Mr. Piccone, duly seconded by Ms. Bauer to present the 2023 IDA audited financial report to the board for review and final approval. Roll call vote was taken. All voted in favor and the motion was passed.

ADJOURNMENT
There being no further business on the agenda to discuss, the meeting was adjourned by Ms. Bauer at 8:40 AM.

Kathleen Bauer, Secretary/Treasurer — Date: 10/2/24

Meeting	02-28-2024
Approved	10-02-2024
Certified	10-02-2024