

MINUTES

Dutchess County  Industrial Development Agency

*3 Neptune Road, Poughkeepsie, NY 12601  
Tel. # - (845) 463-5400 / Fax # - (845) 463-0100*

**BOARD OF DIRECTORS SPECIAL MEETING**

Wednesday, November 2, 2022

**Present:** Tim Dean, Chairman  
Mark Doyle, Vice Chairman  
Amy Bombardieri  
Jamie Piccone II

**Unable to Attend:** Kathleen Bauer, Secretary/Treasurer  
Don Sagliano  
Al Torreggiani

**Also Present:** Sarah Lee, Executive Director  
Jane Denbaum, CFO  
Jasmin Haylett, Office Administrator  
Elizabeth Cappillino (Counsel)  
Adam Triglia & Mammad Shahbazov (Reynolds Asset Management)  
Doreen Tignanelli & Jim Beretta (Members from the public)

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On Wednesday, November 2, 2022, the Dutchess County Industrial Development Agency [DCIDA] Board of Directors special meeting was called to order by Chairman Dean at 8:05 AM. Present was: Tim Dean, Mark Doyle, Amy Bombardieri and Jamie Piccone II. Unable to attend was Kathleen Bauer, Don Sagliano and Al Torreggiani. Quorum was established.

**CONFLICT OF INTEREST DISCLOSURES**

Chairman Dean asked board members if they had any potential conflicts with any items on the agenda. No conflict of interest was noted.

**PROOF OF MEETING NOTICE**

Meeting notice was published on October 28, 2022.

**BILLS AND COMMUNICATIONS**

None

**APPROVAL OF MINUTES**

None

**REPORT OF THE TREASURER**

None

**REPORTS OF COMMITTEES**

None

**UNFINISHED BUSINESS**

None

**NEW BUSINESS**

- A. For Consideration and Approval of a Final Resolution for Reynolds Asset Management/Violet Estates Owner LLC (Town of Poughkeepsie) authorizing an amendment to existing agreements to provide an additional Sales Tax Exemption in the benefit amount of \$50,000 for a total sales tax benefit amount of \$293,750.

Ms. Lee noted the following:

- Matthew Earl and Adam Triglia are present

Mr. Earl proceed to explain the reason for the request for an increase in sales tax benefits.

Questions, responses and comments ensued.

A motion was made by Mr. Piccone, duly seconded by Ms. Bombardieri to approve the final resolution for Reynolds Asset Management/Violet Estates Owner LLC (Town of Poughkeepsie) authorizing an amendment to existing agreements to provide an additional Sales Tax Exemption in the benefit amount of \$50,000 for a total sales tax benefit amount of \$293,750. Roll call vote was taken. All voted in favor and the motion was carried.

**ADJOURNMENT**

There being no further business to discuss on the agenda, the meeting was adjourned by Chairman Dean at 8:15 AM.

Respectfully submitted,

  
Kathleen M. Bauer, Secretary/Treasurer

12/14/2022  
Date

<b>Meeting</b>	<u>11-02-2022</u>
<b>Approved</b>	<u>12-14-2022</u>
<b>Certified</b>	<u>12-14-2022</u>