

# Dutchess County **DCIDA** Industrial Development Agency

3 Neptune Road, Suite A21, Poughkeepsie, NY 12601  
Tel. # - (845) 463-5400 / Fax # - (845) 463-0100

## **NOTICE AND CONFIRMATION** **BOARD OF DIRECTORS REGULAR MEETING**

**Wednesday, October 19, 2022**  
8:00 am

**DATE:** October 12, 2022

**TO:** Mark Doyle, Vice Chair  
Kathleen Bauer, Secretary/Treasurer  
Amy Bombardieri  
Jamie Piccone II  
Don Sagliano  
Al Torreggiani

**FROM:** Tim Dean, Chairman

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A regular meeting of the Dutchess County Industrial Development Agency [DCIDA] has been scheduled for **Wednesday, October 19, 2022 at 8:00 am** at 3 Neptune Road, Suite A21, Poughkeepsie, NY 12601.

**In compliance with NYS Senate Bill S88**, signed into law on August 27, 2019 and effective as of January 2020, this meeting will be recorded.

**PLEASE TAKE NOTICE** that the Dutchess County Industrial Development Agency (the "Agency") Board Meeting scheduled for October 19, 2022 can also be viewed electronically via conference call by the public. Members of the public may listen to the Board meeting by logging into the Zoom Platform at <https://us06web.zoom.us/j/83389546804> or calling 1-929-436-2866 Meeting ID: 833 8954 6804. The meeting will be recorded and will be posted to the Agency's website.

The purpose of the meeting is to consider the following:

1. Conflict of Interest Disclosures
2. Proof of Meeting Notice
3. Bills and Communications
4. Approval of Minutes  
September 21, 2022
5. Report of the Treasurer
  - A. Financial Report
6. Reports of Committees
  - A. For Consideration and Approval of 2023 Budget and submission to PARIS
7. Unfinished Business
8. New Business
  - A. For Consideration and Approval of a Final Resolution for Reynolds Asset Management / Violet Estates Owner LLC (Town of Poughkeepsie) authorizing an amendment to existing agreements to provide an additional Sales Tax Exemption in the benefit amount of \$50,000 for a total sales tax benefit amount of \$293,750.
  - B. For Consideration and Approval of a Final Resolution for CANAM Hudson Valley Logistics Owner LLC (Town of East Fishkill) to approve a Project providing for a Mortgage Tax Exemption, Sales Tax Exemption and a Payment in Lieu of Taxes for an approximately \$79,500,000 project for construction and re-development at 500 South Drive, Hopewell Junction to construct a new warehouse/distribution center of approximately 530,000sq feet.
  - C. For Consideration and Approval of a Final Resolution for MHTC Development, LLC and DASC Eastdale, LLC (Town of Poughkeepsie) for an amendment to the Master Agreement and the allocation of a portion of the Mortgage Tax Exemption and Sales Tax Exemption previously granted to MHTC Development, LLC to DASC Eastdale, LLC for the next phase of the Project and providing the PILOT Schedule for that phase.
  - D. For Discussion Local Workforce Utilization Policy
  - E. For Discussion of Open Meeting Policy and Consideration and Approval of a resolution authorizing a public hearing on the use of videoconferencing for public meetings.

### Information Copy

Marcus J. Molinaro, DC Executive  
A. Gregg Pulver, Chairman, DC Legislators  
Ronald Hicks, Dutchess County

Sarah Lee, Executive Director  
Jane Denbaum, CFO  
Donald Cappillino, Counsel  
Elizabeth Cappillino, Counsel

B. Hunter, WEOK/WPDH  
H. Gross, Mid-Hudson News

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## **BOARD OF DIRECTORS REGULAR MEETING**

**Wednesday, October 19, 2022**

8:00 am

### **AGENDA**

1. Roll Call
2. Conflict of Interest Disclosures
3. Proof of Meeting Notice
4. Bills and Communications
5. Approval of Minutes  
September 21, 2022
6. Report of the Treasurer
  - A. Financial Report
7. Reports of Committees
  - A. For Consideration and Approval of 2023 Budget and submission to PARIS
8. Unfinished Business
9. New Business
  - A. For Consideration and Approval of a Final Resolution for Reynolds Asset Management / Violet Estates Owner LLC (Town of Poughkeepsie) authorizing an amendment to existing agreements to provide an additional Sales Tax Exemption in the benefit amount of \$50,000 for a total sales tax benefit amount of \$293,750.
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  - C. For Consideration and Approval of a Final Resolution for MHTC Development, LLC and DASC Eastdale, LLC (Town of Poughkeepsie) for an amendment to the Master Agreement and the allocation of a portion of the Mortgage Tax Exemption and Sales Tax Exemption previously granted to MHTC Development, LLC to DASC Eastdale, LLC for the next phase of the Project and providing the PILOT Schedule for that phase.
  - D. For Discussion Local Workforce Utilization Policy
  - E. For Discussion of Open Meeting Policy and Consideration and Approval of a resolution authorizing a public hearing on the use of videoconferencing for public meetings.
10. Adjournment

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