

Dutchess County **DCIDA** Industrial Development Agency

3 Neptune Road, Suite A21, Poughkeepsie, NY 12601
Tel. # - (845) 463-5400 / Fax # - (845) 463-0100

NOTICE AND CONFIRMATION **BOARD OF DIRECTORS REGULAR MEETING**

Wednesday, October 13, 2021
8:00 a.m.

DATE: October 7, 2021

TO: Mark Doyle, Vice Chair
Kathleen Bauer, Secretary/Treasurer
Amy Bombardieri
Jamie Piccone II
Don Sagliano
Al Torreggiani

FROM: Tim Dean, Chairman

A regular meeting of the Dutchess County Industrial Development Agency [DCIDA] has been scheduled for **Wednesday, October 13, 2021 at 8:00 a.m.** at 3 Neptune Road, Suite A21, Poughkeepsie, NY 12601.

In compliance with NYS Senate Bill S88, signed into law on August 27, 2019 and effective as of January 2020, this meeting will be recorded.

PLEASE TAKE NOTICE that the Dutchess County Industrial Development Agency (the "Agency") Board Meeting scheduled for October 13, 2021 can also be viewed electronically via conference call by the public. Members of the public may listen to the Board meeting by logging into the Zoom Platform at <https://zoom.us/j/83653657943> or calling 1-929-436-2866 Meeting ID: 836 5365 7943. The meeting will be recorded and will be posted to the Agency's website.

The purpose of the meeting is to consider the following:

1. Conflict of Interest Disclosures
2. Proof of Meeting Notice
3. Bills and Communications
4. Approval of Minutes
September 8, 2021
September 15, 2021
5. Report of the Treasurer
A. Financial Report
6. Reports of Committees
A. Finance Committee – 2022 Budget
7. Unfinished Business
8. New Business
 - A. Presentation by Grand Civic Plaza, LLC/Grand Hospitality Group, Inc. (City of Poughkeepsie) introducing their request for an assignment of the existing Lease Agreement and related documents with Bonura and DiBrizzi Enterprises, Inc. in connection with their purchase of the property.
 - B. Presentation by GPSDC (New York), Inc. (Village/Town of Fishkill) introducing their request for an amendment to existing agreements to provide an additional Sales Tax Exemption for an approximately \$69,200,000 project for the purchase of new materials handling equipment at 100 Merritt Blvd, Fishkill, NY 12524.
 - C. Presentation by USEF Tioranda, LLC (Town of East Fishkill) introducing their request for an amendment to existing agreements to provide an additional Sales Tax Exemption in the benefit amount of \$200,000 for a total sales tax benefit amount of \$3,775,000.
 - D. Presentation by MHTC Development, LLC and 34 Eastdale Avenue, LLC introducing their request for an amendment to the Master Agreement and the allocation of a portion of the Mortgage Tax Exemption and Sales Tax Exemption previously granted to MHTC Development, LLC to 34 Eastdale Avenue, LLC for the next phase of the Project and providing the PILOT Schedule for that phase.
 - E. Presentation by MHTC Development, LLC and 5 Eastdale Avenue, LLC introducing their request for an amendment to the Master Agreement and the allocation of a portion of the Mortgage Tax Exemption and Sales Tax Exemption previously granted to MHTC Development, LLC to 5 Eastdale Avenue, LLC for the next phase of the Project and providing the PILOT Schedule for that phase.
9. Appointments
 - A. Chief Financial Officer Jane Denbaum
 - B. Compliance Officer Jane Denbaum
 - C. Records Access Officer Jane Denbaum
10. Authorization for approval for check signing as of October 13, 2021 for Jane Denbaum, CFO

Information Copy

Marcus J. Molinaro, DC Executive
A. Gregg Pulver, Chairman, DC Legislators
Ronald Hicks, Dutchess County

Sarah Lee, Executive Director
Marilyn Yerks, CFO
Donald Cappillino, Counsel
Elizabeth Cappillino, Counsel

B. Hunter, WEOK/WPDH
H. Gross, MidHudson News