



RE: **Request for Proposals for Annual Audits  
Dutchess County Local Development Corporation  
Dutchess County Industrial Development Agency**

Dutchess County Local Development Corporation (DCLDC) is a not-for-profit corporation created by Dutchess County Government under the New York Not-For-Profit Corporation Law 2010 to promote economic development and job creation in Dutchess County

Dutchess County Industrial Development Agency (DCIDA) is a public-benefit corporation created by state law in 1976 to promote economic development and job creation in Dutchess County

#### **AUDIT OBJECTIVES AND SCOPE OF SERVICES**

The Dutchess County Local Development Corporation and the Dutchess County Industrial Development Agency each request proposals from qualified firms of certified public accountants to audit each entity's stand-alone annual financial statements for the fiscal years ending December 31, 2026, 2027, and 2028.

Proposers are encouraged to review each entity at [www.thinkdutchess.com](http://www.thinkdutchess.com).

The auditor will be asked to express an opinion on the fair representation of the financial statements in conformity with generally accepted accounting standards and the standards applicable to financial audits contained in the Government Auditing Standards, issued by the Comptroller of the United States.

#### **Reports to be issued**

*Independent Auditor's Report*

*Management's Discussion and Analysis*

*Financial Statements:*

Statement of Net Position

Statements of Revenues, Expenses and Changes in Net Position

Statements of Cash Flows

Notes to the Financial Statements

*Other Information*

Schedules of Conduit Indebtedness

Other Information such as -Tax Exemptions, PILOTs and employment information

*Other Reporting Required by Government Auditing Standards*

Independent Auditor's Report on Internal Control Over  
Financial Reporting and on Compliance and Other Matters  
Based on an Audit of Financial Statements Performed in  
Accordance with Government Auditing Standards

*Management Letter/Schedule of Findings*

The 2026 audits must be completed by March 1, 2027 for presentation at the March Audit & Finance Committee Meeting.

**PROPOSAL REQUIREMENTS**

Proposers must demonstrate skill and expertise in auditing industrial development agencies and public benefit corporations subject to oversight as public authorities by the Authorities Budget Office.

Proposals submitted must include responses to the following:

- Firm, firm address, name of contact person and email address.
- Qualifications of the firm and the engagement team.
- Affirm independence
- Audit approach
- Proposed Fee
- References

**EVALUATION OF PROPOSALS**

The Audit & Finance Committee and Board of the organizations will evaluate proposals on a qualitative basis.

Please email proposals to [info@thinkdutchess.com](mailto:info@thinkdutchess.com) by June 30, 2026.

If you have any questions regarding the RFP, please contact [info@thinkdutchess.com](mailto:info@thinkdutchess.com).

Thank you.