

Dutchess County Local Development Corporation
Annual Investment Report
Year-Ending December 31, 2025

As required by §2925 (6) of the New York State Public Authorities Law, the Dutchess County Local Development Corporation (DCLDC) hereby submits the Annual Investment Report.

DCLDC's Investment Policy was reviewed and re-adopted on January 14, 2026 remaining unchanged from the policy originally adopted on January 14, 2011, and may be viewed here: [DCLDC-Investment-Policy](#)

The following chart identifies the depositories of the DCLDC funds as well as balances invested at year-end.

DCLDC 2025

			Balance as of 12/31/25	Income for 2025	Rate
TD Bank	MM		\$294,506.87	8,604.95	2.21%
NBT Bank	ICS		\$2,325,515.65	\$91,335.20	3.70%

No investment fees or commissions are paid for investment services.

An annual independent audit was presented on March 11, 2026 by RBT, Certified Public Accountants which may be viewed here: [2025 DCLDC Audit](#)

There was no management letter issued to the DCLDC in connection with its annual audit of investments for 2025.