

Budget Report for Dutchess County Local Development Corporation

Fiscal Year Ending: 12/31/2025

Run Date: 10/23/2024

Status: CERTIFIED

Certified Date: 10/23/2024

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2023	Current Year (Estimated) 2024	Next Year (Adopted) 2025	Proposed 2026	Proposed 2027	Proposed 2028
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$613,211.00	\$117,923.00	\$129,500.00	\$250,000.00	\$300,000.00	\$300,000.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$763,818.00	\$777,903.00	\$766,240.00	\$732,000.00	\$732,000.00	\$732,000.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$90,326.00	\$115,000.00	\$60,000.00	\$20,000.00	\$20,000.00	\$20,000.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total revenues and financing sources</b>	<b>\$1,467,355.00</b>	<b>\$1,010,826.00</b>	<b>\$955,740.00</b>	<b>\$1,002,000.00</b>	<b>\$1,052,000.00</b>	<b>\$1,052,000.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$519,212.00	\$568,219.00	\$623,962.00	\$642,681.00	\$661,962.00	\$681,820.00
Other Employee Benefits	\$144,166.00	\$152,000.00	\$168,000.00	\$168,000.00	\$168,000.00	\$168,000.00
Professional Services Contracts	\$227,937.00	\$260,687.00	\$259,647.00	\$300,000.00	\$300,000.00	\$300,000.00
Supplies And Materials	\$4,892.00	\$5,000.00	\$5,000.00	\$5,500.00	\$5,500.00	\$5,500.00
Other Operating Expenses	\$280,829.00	\$323,715.00	\$336,805.00	\$346,909.00	\$357,316.00	\$368,036.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$29,411.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total expenses</b>	<b>\$1,206,447.00</b>	<b>\$1,309,621.00</b>	<b>\$1,393,414.00</b>	<b>\$1,463,090.00</b>	<b>\$1,492,778.00</b>	<b>\$1,523,356.00</b>
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses</b>	<b>\$260,908.00</b>	<b>(\$298,795.00)</b>	<b>(\$437,674.00)</b>	<b>(\$461,090.00)</b>	<b>(\$440,778.00)</b>	<b>(\$471,356.00)</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.thinkdutchess.com/dcldc-reports/>

**Additional Comments**