

Budget Report for Dutchess County Local Development Corporation

Fiscal Year Ending: 12/31/2024

Run Date: 10/25/2023

Status: CERTIFIED

Certified Date: 10/25/2023

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2022	Current Year (Estimated) 2023	Next Year (Adopted) 2024	Proposed 2025	Proposed 2026	Proposed 2027
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$266,035.00	\$613,211.00	\$204,500.00	\$250,000.00	\$300,000.00	\$300,000.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$894,835.00	\$751,118.00	\$750,868.00	\$732,000.00	\$732,000.00	\$732,000.00
Non-Operating Revenues						
Investment Earnings	\$21,795.00	\$50,000.00	\$40,000.00	\$5,000.00	\$5,000.00	\$5,000.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$1,182,665.00	\$1,414,329.00	\$995,368.00	\$987,000.00	\$1,037,000.00	\$1,037,000.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$483,555.00	\$519,066.00	\$594,495.00	\$612,330.00	\$630,700.00	\$649,621.00
Other Employee Benefits	\$101,639.00	\$144,000.00	\$168,000.00	\$168,000.00	\$168,000.00	\$168,000.00
Professional Services Contracts	\$223,158.00	\$236,600.00	\$237,900.00	\$300,000.00	\$300,000.00	\$300,000.00
Supplies And Materials	\$4,032.00	\$4,000.00	\$5,000.00	\$5,500.00	\$5,500.00	\$5,500.00
Other Operating Expenses	\$427,099.00	\$328,121.00	\$320,753.00	\$330,376.00	\$340,287.00	\$350,496.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$31,989.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses	\$1,271,472.00	\$1,231,787.00	\$1,326,148.00	\$1,416,206.00	\$1,444,487.00	\$1,473,617.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	(\$88,807.00)	\$182,542.00	(\$330,780.00)	(\$429,206.00)	(\$407,487.00)	(\$436,617.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.thinkdutchess.com/dcldc-reports/>

Additional Comments