

Budget Report for Dutchess County Local Development Corporation

Fiscal Year Ending: 12/31/2023

Run Date: 10/24/2022

Status: CERTIFIED

Certified Date: 10/24/2022

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2021	Current Year (Estimated) 2022	Next Year (Adopted) 2023	Proposed 2024	Proposed 2025	Proposed 2026
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$251,768.00	\$266,035.00	\$217,500.00	\$250,000.00	\$300,000.00	\$300,000.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$644,788.00	\$900,100.00	\$698,928.00	\$732,000.00	\$732,000.00	\$732,000.00
Non-Operating Revenues						
Investment Earnings	\$4,138.00	\$10,250.00	\$10,000.00	\$5,000.00	\$5,000.00	\$5,000.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$900,694.00	\$1,176,385.00	\$926,428.00	\$987,000.00	\$1,037,000.00	\$1,037,000.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$475,208.00	\$483,145.00	\$519,066.00	\$534,638.00	\$550,678.00	\$567,198.00
Other Employee Benefits	\$102,615.00	\$101,258.00	\$144,000.00	\$144,000.00	\$144,000.00	\$144,000.00
Professional Services Contracts	\$220,330.00	\$238,100.00	\$238,300.00	\$300,000.00	\$300,000.00	\$300,000.00
Supplies And Materials	\$2,005.00	\$4,000.00	\$5,000.00	\$5,500.00	\$5,500.00	\$5,500.00
Other Operating Expenses	\$298,240.00	\$417,884.00	\$367,097.00	\$378,110.00	\$389,453.00	\$401,137.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses	\$1,098,398.00	\$1,244,387.00	\$1,273,463.00	\$1,362,248.00	\$1,389,631.00	\$1,417,835.00
		\$0.00				
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	(\$197,704.00)	(\$68,002.00)	(\$347,035.00)	(\$375,248.00)	(\$352,631.00)	(\$380,835.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://thinkdutchess.com/lcd/dclcd-reports/>

Additional Comments