

PUBLIC HEARING: TOWN OF POUGHKEEPSIE
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In the Matter of the Application of:
MARIST COLLEGE FOR FINANCIAL ASSISTANCE FROM THE
DUTCHESS COUNTY LOCAL DEVELOPMENT CORPORATION,

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DATE: April 07, 2022
Poughkeepsie, New York
9:30 a.m. - 9:35 a.m.

Donna M. Wells, Reporter

MINUTES
OF
PUBLIC HEARING

Mary T. Babiarz Court Reporting Service, Inc.
(845) 471-2511

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APPEARANCES :

DONALD CAPPILLINO, ESQ.
HEARING OFFICER
CAPPILLINO, ROTHSCHILD & EGAN, LLP
7 Broad Street
P.O. Box 390
Pawling, New York 12564

ALSO PRESENT :

Beth Veasey, Marist College
Justin Butwell, Marist College
Sarah Lee, CEO, Think Dutchess
Jane Denbaum, Think Dutchess

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HEARING OFFICER'S EXHIBITS

1	Notice of public hearing For identification/In Evidence	4:5
2	Affidavit of publication For Identification/In Evidence	4:9
3	Affidavit of Jenna L. Jones For Identification/In Evidence	4:13
4	Designation letter dated 3/23/2022 For Identification/In Evidence	4:17
5	Authorization letter dated 3/23/2022 For Identification/In Evidence	4:21

1 Marist College

2 (Whereupon the following exhibits were marked before
3 the start of the hearing)

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5 (NOTICE OF PUBLIC HEARING RECEIVED AND MARKED
6 AS HEARING OFFICER'S EXHIBIT 1
7 FOR IDENTIFICATION/IN EVIDENCE)

8
9 (AFFIDAVIT OF PUBLICATION RECEIVED AND MARKED
10 AS HEARING OFFICER'S EXHIBIT 2
11 FOR IDENTIFICATION/IN EVIDENCE)

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13 (AFFIDAVIT OF JENNA L. JONES RECEIVED AND MARKED
14 AS HEARING OFFICER'S EXHIBIT 3
15 FOR IDENTIFICATION/IN EVIDENCE)

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17 (DESIGNATION LETTER RECEIVED AND MARKED
18 AS HEARING OFFICER'S EXHIBIT 4
19 FOR IDENTIFICATION)

20
21 (AUTHORIZATION LETTER RECEIVED AND MARKED
22 AS HEARING OFFICER'S EXHIBIT 5
23 FOR IDENTIFICATION/IN EVIDENCE)

24
25 THE HEARING OFFICER: Good morning,

1 Marist College

2 everyone. I call to order the public
3 hearing in this particular matter. Before
4 the public hearing was opened I had marked
5 as Hearing Officer's Exhibit Number 1, in
6 Evidence, a notice of public hearing
7 indicating that this public hearing would
8 be held today, April 7th, at 9:30 a.m.,
9 here in the Dutchess County Local
10 Development Corporation large conference
11 room offices located at 3 Neptune Road,
12 Poughkeepsie, New York, where we are now
13 located.

14 I had marked as Hearing Officer's
15 Exhibit Number 2, in Evidence, the
16 affidavit of Linda Tutt, of the
17 Poughkeepsie Journal, indicating that a
18 copy of this notice of the public hearing
19 was published in the Poughkeepsie Journal
20 on March 24, 2022.

21 I had marked as Hearing Officer's
22 Exhibit Number 3, in Evidence, the
23 affidavit of Jenna Jones, indicating that
24 on March 23, 2022, a copy of this notice
25 of public hearing was served by mail upon

1 Marist College

2 the Honorable Jon J. Baisley, the
3 Supervisor of the Town of Poughkeepsie,
4 upon Mrs. Aviva Kafka, Superintendent of
5 the Hyde Park Central School District, and
6 upon the Honorable Marcus J. Molinaro,
7 Dutchess County Executive.

8 I have marked as Hearing Officer's
9 Exhibit Number 4, in Evidence, the March
10 23, 2022, letter of Mark Doyle, Vice
11 Chairman of the Dutchess County Local
12 Development Corporation, appointing me as
13 the Hearing Officer in this matter, and I
14 have marked as Hearing Officer's Exhibit
15 Number 5, in Evidence, the letter of
16 Dutchess County Executive, Marcus J.
17 Molinaro, authorizing this public hearing,
18 and, in addition, authorizing the
19 designation of me as the Hearing Officer.

20 So, with that, I will open this
21 public hearing.

22 BY MS. VEASEY: Thank You. We are
23 here. My name is Beth Veasey. I am the
24 Chief Financial Officer at Marist College,
25 and I am here along with Justin Butwell,

1 Marist College

2 the Director of Physical Planning for
3 Marist College, and we are seeking to move
4 forward with financing for the Dyson
5 Center project on our campus. It's a
6 \$60,000,000 project to basically double
7 the square footage of the Dyson Center
8 which houses our schools of management and
9 school of social behavioral sciences.
10 It's a very important project for the
11 development of the campus community which
12 will provide a world class state of the
13 art facility for two very important
14 schools on the campus, student learning
15 space, gathering space, a cafe, and state
16 of the art classrooms and lecture halls
17 available to support our academic
18 initiative.

19 In addition, we are also looking to
20 refinance outstanding debt for Series 2013
21 A bonds on a forward basis. Those bonds
22 are outstanding in the amount of about
23 \$12,000,000, and were originally used to
24 finance a part of the construction of our
25 student center which houses a number of

1 Marist College

2 student support services, our dining hall,
3 a book store, and a number of other
4 student gathering spaces, and music halls,
5 and things of that nature that support the
6 auxiliary and academic support services on
7 the campus.

8 THE HEARING OFFICER: Thank you.

9 Does anyone else have anything to add?

10 Okay. No one else from the public being
11 present, I will now close this public
12 hearing. Thank you very much for
13 attending.

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