

STATE OF NEW YORK  
COUNTY OF DUTCHESS

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DUTCHESS COUNTY INDUSTRIAL DEVELOPMENT  
AGENCY RE:

ANDERSON CENTER SERVICES, INC.  
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DATE: June 7, 2021  
9:31 a.m. - 9:37 a.m.

Frances M. Elmes, Reporter

MINUTES OF PUBLIC HEARING  
CONDUCTED BY REMOTE VIDEOCONFERENCE

MARY T. BABIARZ COURT REPORTING SERVICE, INC.  
(8450 471-2511

1 APPEARING BY REMOTE VIDEOCONFERENCE:

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13  
14 RICHARD OLSON

15  
16 TINA CHIRICO  
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1 Proceedings

2 MR. CAPPILLINO: I'd like to call  
3 to order this Public Hearing for the  
4 Dutchess County Local Development  
5 Corporation in the application of  
6 Anderson Center Services, Inc. for  
7 financial assistance in terms of  
8 refunding of Tax-Exempt Revenue Bonds.

9 Before this hearing began I, as  
10 the Hearing Officer, marked as Hearing  
11 Officer's Exhibit Number 1 the Notice of  
12 Public Hearing in this matter. I had  
13 marked as Hearing Officer's Exhibit  
14 Number 2 the Affidavit of Publication  
15 from the Poughkeepsie Journal dated  
16 5/24/21 and on that date the Affidavit  
17 of the Public Hearing was published in  
18 the Poughkeepsie journal.

19 I had marked as Hearing Officer's  
20 Exhibit Number 3(sic) the affidavit of  
21 Sarah Lee indicating that the Notice of  
22 Public Hearing was published on the  
23 Dutchess County Local Development  
24 Corporation's website on May 21, 2021.  
25 I had marked as Hearing Officer's

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2 Exhibit Number 4(sic) the affidavit of  
3 Jenna Jones indicating that on May 24th  
4 a true copy of the Notice of Public  
5 Hearing was served upon Supervisor  
6 Aileen Rohr of the Town of Hyde Park;  
7 Superintendent of Schools for Hyde Park  
8 Central School District, Mrs. Aviva  
9 Kafka; and the Dutchess County  
10 Executive, Honorable Marcus J. Molinaro.

11 I had marked as Hearing Officer's  
12 Exhibit Number 5 the letter of Timothy  
13 Dean dated May 24, 2021, Mr. Dean is the  
14 Chairman of the Dutchess County Local  
15 Development Corporation, appointing me  
16 as the hearing officer in this matter.  
17 And I had marked as Hearing Officer's  
18 Exhibit Number 6 the May 26th letter of  
19 Marcus J. Molinaro also designating me  
20 as the hearing officer or authorizing me  
21 in this matter. All of these were  
22 marked in evidence, so they're now in  
23 evidence.

24 And there is --- it looks like  
25 there's no one --- is there anyone on

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2 the conference line at all?

3 MS. LEE: (Shaking head)

4 MR. CAPPILLINO: Okay. So with  
5 that I would just ask Tina, you're on  
6 mute, if you would un-mute yourself, and  
7 if you have anything at all to say on  
8 behalf of the applicant that you want  
9 the board to hear. We'll be making a  
10 transcript of this public hearing, we'll  
11 be paying by the page, and so if you  
12 want to give a brief statement as to  
13 what's going on.

14 MS. CHIRICO: Yeah, this  
15 refinancing of the bonds gives Anderson  
16 an opportunity to lower our interest  
17 rate for the next ten years and the way  
18 --- and because of the funding sources  
19 that we --- that we'll be paying for the  
20 bonds they will let us keep the savings  
21 between the percentage rates that we're  
22 going to get and we'll be able to use it  
23 to put it back into the buildings and  
24 the operations here on our campus in  
25 Hyde Park or Staatsburg.

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2 MR. CAPPILLINO: Okay. Great.  
3 All right. Mr. Olson, do you have  
4 anything to add?

5 MR. OLSON: This is just the  
6 refunding of the bonds the same as we  
7 did back in 2017 for a prior issuance  
8 that was given by the Industrial  
9 Development Authority. And, as Tina  
10 said, it's going to allow the agency to  
11 save sufficient funds to continue the  
12 work on the campus.

13 MR. CAPPILLINO: Okay. Great.  
14 Well, there being no other people here  
15 and no other people who are going to  
16 submit anything --- you didn't receive  
17 any written submissions, did you, Sarah?

18 MS. LEE: No, I did not.

19 MR. CAPPILLINO: All right. With  
20 that, then I would ask Frances to do an  
21 expedited transcript for this, because  
22 this is on for Wednesday morning's  
23 meeting, so as soon as you can do that  
24 I'd appreciate it and I will now close  
25 the Public Hearing. Thank you all.

1       STATE OF NEW YORK    )  
                                  ) SS.  
2       COUNTY OF DUTCHESS )

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5                       REPORTER'S CERTIFICATION

6  
7               I hereby certify that the foregoing is  
8       a true and accurate transcript of the minutes  
9       recorded by me and reduced to typewriting at  
10      my direction.

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13   *Frances M. Elmes*  
14   x \_\_\_\_\_  
  FRANCES M. ELMES

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