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STATE OF NEW YORK
COUNTY OF DUTCHESS

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DUTCHESS COUNTY
LOCAL DEVELOPMENT CORPORATION
PUBLIC HEARING
REGARDING
MARIST COLLEGE

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DATE: April 10, 2023
Poughkeepsie, New York
9:30 A.M. - 9:34 A.M.

Laura Evans, Reporter

BEFORE: DONALD CAPPILLINO, HEARING OFFICER

MINUTES
OF
PUBLIC HEARING

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APPEARANCES:

CHRISTINA KEARNEY, Controller, Marist College

JANE DENBAUM, CFO, Dutchess County Local
Development Corporation

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DC LDC PUBLIC HEARING
(HEARING OFFICER'S EXHIBIT 1, NOTICE OF
PUBLIC HEARING, RECEIVED INTO EVIDENCE)

(HEARING OFFICER'S EXHIBIT 2, AFFIDAVIT OF
PUBLICATION, RECEIVED INTO EVIDENCE)

(HEARING OFFICER'S EXHIBIT 3, AFFIDAVIT OF
JENNA L. JONES, RECEIVED INTO EVIDENCE)

(HEARING OFFICER'S EXHIBIT 4, 3/27/23 LETTER
FROM WILLIAM O'NEIL, RECEIVED INTO EVIDENCE)

(HEARING OFFICER'S EXHIBIT 5, APPOINTMENT OF
HEARING OFFICER, RECEIVED INTO EVIDENCE)

HEARING OFFICER CAPPILLINO:

Good morning, everyone. I'm Donald
Cappillino. I'm the Hearing Officer in
this matter, in the matter of the
application of Marist College for financial
assistance from the Dutchess County Local
Development Corporation.

Before this public hearing was opened,
I had marked as Hearing Officer's Exhibit 1

1 DC LDC PUBLIC HEARING

2 in evidence the notice of public hearing in
3 this matter, indicating that this public
4 hearing would be held on the 10th day of
5 April, 2023 at 9:30 o'clock a.m. at the
6 Dutchess County Local Development
7 Corporation's large conference room, 3
8 Neptune Road, Poughkeepsie, New York.

9 I had marked as Hearing Officer's
10 Exhibit 2 the affidavit of publication from
11 the Poughkeepsie Journal, sworn to on
12 March 27, 2023, indicating that a copy of
13 this notice of public hearing was published
14 in the Poughkeepsie Journal on March 27,
15 2023.

16 I had marked as Hearing Officer's
17 Exhibit 3 in evidence the affidavit of
18 Jenna L. Jones, indicating that on
19 March 27, 2023, she served a copy of this
20 notice of public hearing on the Honorable
21 Jon J. Baisley, Supervisor of the Town of
22 Poughkeepsie; upon Mrs. Aviva Kafka,
23 Superintendent of the Hyde Park Central
24 School District; and upon the Honorable
25 William F.X. O'Neil, County Executive of

1 DC LDC PUBLIC HEARING

2 Dutchess County.

3 I had marked as Hearing Officer's
4 Exhibit 4 in evidence the letter of William
5 F.X. O'Neil to County Executive Mark Doyle,
6 Vice Chairman of the Dutchess County Local
7 Development Corporation, authorizing the
8 Dutchess County Local Development
9 Corporation to conduct this public hearing,
10 and further authorizing me to serve as the
11 Hearing Officer.

12 I had marked as Hearing Officer's
13 Exhibit 5 in evidence the March 27, 2023
14 letter of Mark Doyle, Vice Chairman of the
15 Dutchess County Local Development
16 Corporation, authorizing me to conduct this
17 hearing pursuant to Section 859-a of the
18 New York General Municipal Law and Section
19 147 of the Internal Revenue Code.

20 And with that, I will now open this
21 public hearing. It is April 10, 2023. We
22 started at 9:30 a.m. sharp at the Dutchess
23 County Local Development Corporation's
24 large conference room, 3 Neptune Road,
25 Poughkeepsie, New York.

1 DC LDC PUBLIC HEARING

2 So now we have a representative of
3 Marist College. Would you please state
4 your name for the record?

5 MS. KEARNEY:

6 Hi. My name is Christina Kearney. I
7 am the Controller at Marist College.

8 The college is here today looking to
9 refinance outstanding debt in the amount of
10 approximately \$39 million. The original
11 funds were used to renovate and add
12 additions to the student center, the
13 library, an academic building that houses
14 students of Liberal Arts and Humanities,
15 faculty and advancement services, and
16 multiple student housing facilities.

17 HEARING OFFICER CAPPILLINO:

18 Okay. Does anyone else have anything
19 to say? There's no one here from the
20 public, so with that, I will now close this
21 public hearing. Thank you very much.

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C E R T I F I C A T E

STATE OF NEW YORK)
)SS:
COUNTY OF ORANGE)

I, LAURA EVANS, a Court Reporter and
Notary Public within and for the State of New
York, do hereby certify that the foregoing is
a true and correct transcript of the minutes
recorded by me and reduced to typewriting
under my supervision to the best of my
knowledge and ability.

X 

Laura Evans

	Code (1) 5:19	3:21	6:5,6	3:15,17,19;5:11; 6:17
\$	College (4) 3:21;6:3,7,8	funds (1) 6:11	L	OFFICER'S (10) 3:2,5,8,11,14,25; 4:9,16;5:3,12
\$39 (1) 6:10	conduct (2) 5:9,16	further (1) 5:10	large (2) 4:7;5:24	one (1) 6:19
*	conference (2) 4:7;5:24	FX (2) 4:25;5:5	Law (1) 5:18	O'NEIL (3) 3:12;4:25;5:5
***** (2) 3:16;6:22	Controller (1) 6:7	G	LDC (4) 3:1;4:1;5:1;6:1	open (1) 5:20
A	copy (2) 4:12,19	General (1) 5:18	LETTER (3) 3:11;5:4,14	opened (1) 3:24
academic (1) 6:13	Corporation (4) 3:23;5:7,9,16	Good (1) 3:18	Liberal (1) 6:14	original (1) 6:10
add (1) 6:11	Corporation's (2) 4:7;5:23	H	library (1) 6:13	outstanding (1) 6:9
additions (1) 6:12	County (9) 3:22;4:6,25;5:2,5, 6,8,15,23	HEARING (29) 3:1,2,3,5,8,11,14, 15,17,19,24,25;4:1,2, 4,9,13,16,20;5:1,3,9, 11,12,17,21;6:1,17, 21	Local (6) 3:22;4:6;5:6,8,15, 23	P
advancement (1) 6:15	D	held (1) 4:4	looking (1) 6:8	Park (1) 4:23
AFFIDAVIT (4) 3:5,8;4:10,17	day (1) 4:4	Hi (1) 6:6	M	please (1) 6:3
amount (1) 6:9	DC (4) 3:1;4:1;5:1;6:1	Honorable (2) 4:20,24	March (4) 4:12,14,19;5:13	Poughkeepsie (5) 4:8,11,14,22;5:25
application (1) 3:21	debt (1) 6:9	houses (1) 6:13	Marist (3) 3:21;6:3,7	PUBLIC (14) 3:1,3,24;4:1,2,3,13, 20;5:1,9,21;6:1,20,21
APPOINTMENT (1) 3:14	Development (6) 3:23;4:6;5:7,8,15, 23	housing (1) 6:16	Mark (2) 5:5,14	PUBLICATION (2) 3:6;4:10
approximately (1) 6:10	District (1) 4:24	Humanities (1) 6:14	marked (5) 3:25;4:9,16;5:3,12	published (1) 4:13
April (2) 4:5;5:21	Donald (1) 3:18	Hyde (1) 4:23	matter (3) 3:20,20;4:3	pursuant (1) 5:17
Arts (1) 6:14	Doyle (2) 5:5,14	I	million (1) 6:10	R
assistance (1) 3:22	Dutchess (7) 3:22;4:6;5:2,6,8, 15,22	indicating (3) 4:3,12,18	morning (1) 3:18	RECEIVED (5) 3:3,6,9,12,15
authorizing (3) 5:7,10,16	E	Internal (1) 5:19	Mrs (1) 4:22	record (1) 6:4
Aviva (1) 4:22	else (1) 6:18	INTO (5) 3:3,6,9,12,15	much (1) 6:21	refinance (1) 6:9
B	everyone (1) 3:18	J	multiple (1) 6:16	renovate (1) 6:11
Baisley (1) 4:21	EVIDENCE (9) 3:3,6,9,12,15;4:2, 17;5:4,13	JENNA (2) 3:9;4:18	Municipal (1) 5:18	representative (1) 6:2
building (1) 6:13	Executive (2) 4:25;5:5	Jon (1) 4:21	N	Revenue (1) 5:19
C	EXHIBIT (10) 3:2,5,8,11,14,25; 4:10,17;5:4,13	JONES (2) 3:9;4:18	name (2) 6:4,6	Road (2) 4:8;5:24
CAPPILLINO (3) 3:17,19;6:17	F	Journal (2) 4:11,14	Neptune (2) 4:8;5:24	room (2) 4:7;5:24
center (1) 6:12	facilities (1) 6:16	K	New (3) 4:8;5:18,25	S
Central (1) 4:23	faculty (1) 6:15	Kafka (1) 4:22	NOTICE (4) 3:2;4:2,13,20	School (1) 4:24
Chairman (2) 5:6,14	financial (1)	KEARNEY (2)	O	Section (2) 5:17,18
Christina (1) 6:6			o'clock (1) 4:5	serve (1) 5:10
close (1) 6:20			OFFICER (5)	

served (1) 4:19	2 (2) 3:5;4:10			
services (1) 6:15	2023 (6) 4:5,12,15,19;5:13, 21			
sharp (1) 5:22	27 (4) 4:12,14,19;5:13			
started (1) 5:22				
state (1) 6:3	3			
student (2) 6:12,16	3 (4) 3:8;4:7,17;5:24			
students (1) 6:14	3/27/23 (1) 3:11			
Superintendent (1) 4:23	4			
Supervisor (1) 4:21	4 (2) 3:11;5:4			
sworn (1) 4:11				
T	5			
today (1) 6:8	5 (2) 3:14;5:13			
Town (1) 4:21	8			
U	859-a (1) 5:17			
upon (2) 4:22,24	9			
used (1) 6:11	9:30 (2) 4:5;5:22			
V				
Vice (2) 5:6,14				
W				
WILLIAM (3) 3:12;4:25;5:4				
Y				
York (3) 4:8;5:18,25				
1				
1 (2) 3:2,25				
10 (1) 5:21				
10th (1) 4:4				
147 (1) 5:19				
2				