

COPY

STATE OF NEW YORK
COUNTY OF DUTCHESS

IN THE MATTER OF THE APPLICATION OF
ANDERSON CENTER SERVICES, INC.
FOR FINANCIAL ASSISTANCE FROM THE DUTCHESS
COUNTY LOCAL DEVELOPMENT CORPORATION

DATED: June 16, 2017
Hyde Park, New York
9:30 a.m. - 9:35 a.m.

Jennifer Cea, Reporter

MINUTES
OF
PUBLIC HEARING

Mary T. Babiarz Court Reporting Service
(845) 471-2511

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APPEARANCES:

DONALD CAPPILLINO - Hearing Officer
7 Broad Street
Pawling, New York 12564

ALSO PRESENT:

Richard J. Olson, ESQ.

Sarah Lee, CEO - Dutchess County
Local Development Corporation

Tina Chirico, CFO - Anderson Center

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PUBLIC HEARING
(NOTICE OF PUBLIC HEARING
RECEIVED AND MARKED AS
HEARING OFFICER'S EXHIBIT 1)

(AFFIDAVIT OF PUBLICATION
RECEIVED AND MARKED AS HEARING
OFFICER'S EXHIBIT 2)

(AFFIDAVIT OF MAILING
RECEIVED AND MARKED AS
HEARING OFFICER'S EXHIBIT 3)

(AFFIDAVIT OF ELIZABETH
CAPPILLINO RECEIVED AND
MARKED AS HEARING OFFICER'S
EXHIBIT 4)

(AFFIDAVIT OF SARAH
LEE RECEIVED AND
MARKED AS HEARING OFFICER'S
EXHIBIT 5)

(LETTER OF MARCUS MOLINARO RECEIVED
AND MARKED AS HEARING OFFICER'S

1 PUBLIC HEARING

2 EXHIBIT 6)

3
4 (LETTER OF TIMOTHY DEAN RECEIVED
5 AND MARKED AS HEARING OFFICER'S
6 EXHIBIT 7)

7
8 BY MR. CAPPILLINO: Good
9 morning. I'm Donald Cappillino,
10 Hearing Officer in this matter.

11 I now open the public hearing in
12 the Matter of the Application of
13 Anderson Center Services, Inc. for
14 financial assistance from the Dutchess
15 County Local Development Corporation.

16 Before the hearing began, I had
17 marked as Hearing Officer's Exhibit
18 number 1, the Notice of Public Hearing
19 in this matter.

20 I had marked as Hearing
21 Officer's Exhibit Number 2 the
22 Affidavit of Publication from the
23 Poughkeepsie Journal indicating that
24 on May 31, 2017 the Notice of Public
25 Hearing was published in the

PUBLIC HEARING

Poughkeepsie Journal.

I had marked as Hearing Officer's Exhibit Number 3 an affidavit of mailing indicating that the Notice of Public Hearing was mailed on June 2 to Aileen Rohr, the supervisor of the Town of Hyde Park, Greer Rychcik, the superintendent of schools, Hyde Park Central School District, Marcus Molinaro, the county executive with Dutchess County, and Douglas Hieter, the school board president of the Hyde Park Central School District.

I had marked as Hearing Officer's Exhibit Number 4, the affidavit of Elizabeth Cappillino indicating that on June 2 she posted a copy of the notice on the bulletin board of the Town of Hyde Park in the Town of Hyde Park Town Hall.

I had marked as Hearing Officer's Exhibit Number 5, the affidavit of Sarah Lee, CEO of the

1 PUBLIC HEARING

2 Dutchess County Local Development
3 Corporation, that on June 1 a copy of
4 the Notice of Public Hearing was
5 posted on Dutchess County Local
6 Development Corporation website.

7 I had marked as Hearing
8 Officer's Exhibit Number 6, the June 6
9 letter of Marcus Molinaro, Dutchess
10 County Executive, authorizing the
11 Dutchess County Local Development
12 Corporation to conduct this public
13 hearing and authorizing the
14 designation of me, Donald Cappillino,
15 to conduct this hearing.

16 I had marked as Hearing
17 Officer's Exhibit Number 7, the June 6
18 letter of Timothy Dean, vice chairman
19 of the Dutchess County Local
20 Development Corporation, appointing me
21 as the Hearing Officer in this matter.

22 With that, I open the public
23 hearing for comment.

24 BY MR. OLSON: Mr. Hearing
25 Officer, I'm Richard Olson with the

PUBLIC HEARING

1
2 law firm McCabe & Mack. We represent
3 Anderson Center Services. Tina
4 Chirico is the chief financial officer
5 of that entity. We are here
6 requesting assistance for the
7 refinance of bonds that were issued by
8 the Industrial Development Authority
9 back in 2007. The letter of credit is
10 now due to expire on that. M&T Bank
11 has arranged to have refinancing by
12 one of the subsidiaries to purchase
13 the outstanding bonds and we are
14 requesting the Local Development
15 Corporation to assist in that matter.

16 BY MR. CAPPILLINO: Very good.
17 This continued financing assists you
18 in remaining competitive in the
19 services --- (interrupted)

20 BY MR. OLSON: The financing
21 will allow us to continue --- we have
22 a --- New York State of course
23 finances the facility. There is a
24 fixed reimbursement rate that we have.
25 The facility, through the Local

PUBLIC HEARING

1
2 Development Corporation, will allow us
3 to continue maintaining the jobs on
4 the site which are 350-plus employment
5 that we have on the campus. This was
6 all done to assist in reconstructing
7 the campus and maintaining a first
8 class facility that we have at that
9 point.

10 BY MR. CAPPILLINO: Thank you
11 very much. Any other comments? With
12 that I will close the public hearing.
13 Thank you very much.

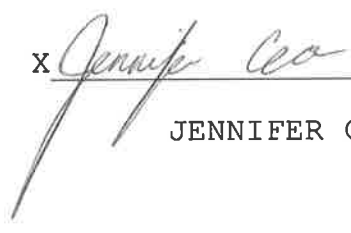
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PUBLIC HEARING

REPORTER'S CERTIFICATION

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I hereby certify that the foregoing is a true and accurate copy of the Public Hearing Minutes recorded by me and reduced to transcript form.

X  _____
JENNIFER CEA

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