

PUBLIC HEARING: TOWN OF HYDE PARK

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In the Matter of the Application of:  
THE CULINARY INSTITUTE OF AMERICA  
FROM THE DUTCHESS COUNTY INDUSTRIAL DEVELOPMENT  
CORPORATION.

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DATED: September 07, 2021  
Hyde Park, New York  
9:50 a.m. - 9:56 a.m.

Donna M. Wells, Reporter

MINUTES  
OF  
PUBLIC HEARING

Mary T. Babiarz Court Reporting Service, Inc.  
(845) 471-2511

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APPEARANCES :

DONALD CAPPILLINO, ESQ.  
HEARING OFFICER  
CAPPILLINO ROTHSCHILD & EGAN, LLP  
7 Broad Street  
P.O. Box 390  
Pawling, New York 12564  
Email: dc@cappillino.com

ALSO PRESENT:

Marie Krupin, CFO Culinary Institute of America  
Sarah Lee, CEO, Think Dutchess

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HEARING OFFICER'S EXHIBITS

1	Notice of Public Hearing For Identification/In Evidence	4:5
2	Affidavit of Publication For Identification/In Evidence	4:9
3	Affidavit of Jenna L. Jones For Identification/In Evidence	4:13
4	Designation letter dated 08/18/21 For Identification/In Evidence	4:17
5	Authorization letter dated 08/8/21 For Identification/In Evidence	4:22

1 Culinary Institute of America  
2 (Whereupon the following exhibits were  
3 marked before the start of the hearing)  
4

5 (NOTICE OF PUBLIC HEARING RECEIVED AND MARKED  
6 AS HEARING OFFICER'S EXHIBIT 1  
7 FOR IDENTIFICATION/IN EVIDENCE)  
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9 (AFFIDAVIT OF PUBLICATION RECEIVED AND MARKED  
10 AS HEARING OFFICER'S EXHIBIT 2  
11 FOR IDENTIFICATION/IN EVIDENCE)  
12

13 (AFFIDAVIT OF JENNA L. JONES RECEIVED AND MARKED  
14 AS HEARING OFFICER'S EXHIBIT 3  
15 FOR IDENTIFICATION/IN EVIDENCE)  
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17 (DESIGNATION LETTER DATED 08/18/21  
18 RECEIVED AND MARKED  
19 AS HEARING OFFICER'S EXHIBIT 4  
20 FOR IDENTIFICATION/IN EVIDENCE)  
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22 (AUTHORIZATION LETTER DATED 08/18/21  
23 RECEIVED AND MARKED  
24 AS HEARING OFFICER'S EXHIBIT 5  
25 FOR IDENTIFICATION)

1 Culinary Institute of America

2 THE HEARING OFFICER: It is now 9:50  
3 and we are opening this public hearing in  
4 the matter of the application of the  
5 Culinary Institute of America for  
6 financial assistance from the Dutchess  
7 County Local Development Corporation. We  
8 have been hear since before 9:30 ready to  
9 go. We had to wait to open the public  
10 hearing for a representative to be here  
11 from the Culinary Institute.

12 Before this hearing began I had  
13 marked as Hearing Officer's Exhibit Number  
14 1, in evidence, the notice of public  
15 hearing in this matter.

16 I have marked as Hearing Officer's  
17 Exhibit Number 2, in evidence, an  
18 affidavit of publication from the  
19 Poughkeepsie Journal indicating that the  
20 notice of public hearing was published  
21 once on August 21, 2021.

22 I have marked as Hearing Officer's  
23 Exhibit Number 3, in evidence, the  
24 affidavit of Jenna L. Jones indicating  
25 that on August 20, 2021 she served a copy

1 Culinary Institute of America  
2 of this notice of the public hearing upon  
3 Supervisor Aileen Rohr, Town of Hyde Park,  
4 upon Mrs. Aviva Kafka, Superintendent of  
5 the Hyde Park Central School District, and  
6 upon the Honorable Marcus J. Molinaro,  
7 Dutchess County Executive.

8 I have marked as Hearing Officer's  
9 Number 4, in evidence, the August 18, 2021  
10 letter of Mark Doyle, Vice Chairman of the  
11 Dutchess County Local Development  
12 Corporation, appointing me as the Hearing  
13 Officer in this matter, and I have marked  
14 as Hearing Officer's Number 5, in  
15 evidence, the August 18, 2021 letter of  
16 Marcus Molinaro authorizing me to conduct  
17 this public hearing as well.

18 So here we are at the Town Hall at  
19 the Town of Hyde Park, 4383 Albany Post  
20 Road, Hyde Park, New York. I will now  
21 open this public hearing. We have present  
22 Maria Krupin of the Culinary Institute of  
23 America. Do you have anything you want to  
24 say about this?

25 BY MS. KRUPIN: This is just really

1 Culinary Institute of America  
2 a straight refunding of three bond issues.  
3 There's no planned new construction with  
4 these two series that we are hoping to be  
5 approved and funded through the Dutchess  
6 County LDC.

7 THE HEARING OFFICER: Thank you.  
8 You submitted an application and in your  
9 application you indicated that there were  
10 a number of jobs at the Culinary Institute  
11 and that this financial assistance will  
12 help you in retaining those jobs; is that  
13 accurate?

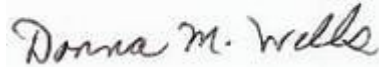
14 BY MS. KRUPIN: Yes, that's  
15 accurate. With the savings from the debt  
16 service, meaning interest payments on this  
17 debt, it will allow us to put that money  
18 towards retaining positions and hiring  
19 additional positions for our Hyde Park  
20 Campus for operations. Thank you.

21 THE HEARING OFFICER: Thank you.  
22 There being no one else here that wants to  
23 be heard I will then close the public  
24 hearing. Thank you very much.  
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STATE OF NEW YORK        )  
                                  ) ss:  
COUNTY OF DUTCHESS     )

I, DONNA M. WELLS, a stenotype reporter and Notary Public within and for the State of New York, do hereby certify that the foregoing is a true and correct transcript of the minutes recorded by me and reduced to typewriting under my supervision to the best of my knowledge and ability.



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DONNA M. WELLS

Dated: September 07, 2021