

DUTCHESS COUNTY LOCAL DEVELOPMENT CORPORATION

CREDIT POLICY FOR BOARD MEMBERS AND STAFF

Notwithstanding any provision of any general, special or local law, municipal charter or ordinance to the contrary, the Dutchess County Local Development Corporation (DCLDC) shall not, directly or indirectly, including through any subsidiary, extend or maintain credit, arrange for the extension of credit, or renew an extension of credit, in the form of a personal loan to or for any officer, board member or employee (or equivalent thereof) of the authority.

*Adopted 3/23/2011
Readopted 1/17/2013*