

Budget Report for Dutchess County Industrial Development Agency

Fiscal Year Ending: 12/31/2025

Run Date: 10/23/2024

Status: CERTIFIED

Certified Date: 10/23/2024

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2023	Current Year (Estimated) 2024	Next Year (Adopted) 2025	Proposed 2026	Proposed 2027	Proposed 2028
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$1,731,343.00	\$1,283,445.00	\$249,050.00	\$500,000.00	\$510,000.00	\$520,200.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$98,735.00	\$110,000.00	\$60,000.00	\$50,000.00	\$50,000.00	\$50,000.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$1,830,078.00	\$1,393,445.00	\$309,050.00	\$550,000.00	\$560,000.00	\$570,200.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$659,599.00	\$724,500.00	\$726,450.00	\$734,000.00	\$734,000.00	\$734,000.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$1,000.00	\$1,000.00	\$1,000.00
Other Operating Expenses	\$16,349.00	\$14,735.00	\$20,750.00	\$20,000.00	\$20,000.00	\$20,000.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses	\$675,948.00	\$739,235.00	\$747,200.00	\$755,000.00	\$755,000.00	\$755,000.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$1,154,130.00	\$654,210.00	(\$438,150.00)	(\$205,000.00)	(\$195,000.00)	(\$184,800.00)

Budget Report for Dutchess County Industrial Development Agency

Fiscal Year Ending: 12/31/2025

Run Date: 10/23/2024

Status: CERTIFIED

Certified Date: 10/23/2024

The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.thinkdutchess.com/dcida-reports/>

Additional Comments