

Budget Report for Dutchess County Industrial Development Agency

Fiscal Year Ending: 12/31/2023

Run Date: 10/24/2022

Status: CERTIFIED

Certified Date: 10/24/2022

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2021	Current Year (Estimated) 2022	Next Year (Adopted) 2023	Proposed 2024	Proposed 2025	Proposed 2026
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$1,312,686.00	\$644,168.00	\$439,000.00	\$447,780.00	\$456,736.00	\$465,870.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$3,781.00	\$10,000.00	\$8,000.00	\$5,000.00	\$5,000.00	\$5,000.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$1,316,467.00	\$654,168.00	\$447,000.00	\$452,780.00	\$461,736.00	\$470,870.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$618,084.00	\$640,950.00	\$673,000.00	\$675,000.00	\$675,000.00	\$675,000.00
Supplies And Materials	\$670.00	\$0.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
Other Operating Expenses	\$16,892.00	\$14,619.00	\$15,900.00	\$20,000.00	\$20,000.00	\$20,000.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses	\$635,646.00	\$655,569.00	\$689,900.00	\$696,000.00	\$696,000.00	\$696,000.00
		\$0.00				
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$680,821.00	(\$1,401.00)	(\$242,900.00)	(\$243,220.00)	(\$234,264.00)	(\$225,130.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://thinkdutchess.com/ida/dcida-reports/>

Additional Comments