

Dutchess County Industrial Development Agency
 Annual Investment Report
 Year-Ending December 31, 2022

As required by §2925 (6) of the New York State Public Authorities Law, the Dutchess County Industrial Development Agency (DCIDA) hereby submits the Annual Investment Report.

DCIDA's Investment Policy was reviewed and re-adopted on January 11, 2023 remaining unchanged from the policy originally adopted on January 14, 2011, and may be viewed here: [DCIDA Investment Policy](#)

The following chart identifies the depositories of the DCIDA funds as well as balances invested at year-end.

DCIDA 2022

			Balance as of 12/31/22	Income for 2022	Rate
TD Bank	MM		\$728,451.37	\$7,721.70	2.02%
Riverside Bank	MM		\$251,508.24	\$1,388.16	2.00%
Riverside Bank	ICS		\$1,550,678.54	\$13,019.90	2.00%

No investment fees or commissions are paid for investment services.

An annual independent audit was presented on March 22, 2023 by RBT, Certified Public Accountants which may be viewed here: [DCIDA 2022 Audit](#)

There was no management letter issued to the DCIDA in connection with its annual audit of investments for 2022.