

STATE OF NEW YORK  
COUNTY OF DUTCHESS

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DUTCHESS COUNTY INDUSTRIAL DEVELOPMENT  
AGENCY RE:

ASAHISHUZO INTERNATIONAL CO. LTD

-----X  
DATE: July 9, 2019  
Hyde Park, New York  
9:00 a.m. - 9:11 a.m.

Frances M. Elmes, Reporter

MINUTES  
OF  
PUBLIC HEARING

MARY T. BABIARZ COURT REPORTING SERVICE, INC.  
(845) 471-2511

## 1 APPEARANCES:

2 DONALD CAPPILLINO, Hearing Officer  
3 CAPPILLINO & ROTHSCHILD, LLP  
4 Seven Broad Street  
5 P.O. Box 390  
6 Pawling, New York 12564  
7 E-mail: Dc@cappillino.com

8 SARAH LEE, CFO, Think Dutchess Alliance  
9 for Business  
10 3 Neptune Avenue  
11 Poughkeepsie, New York 12601  
12 Sarah@thinkdutchess.com

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ZARIN & STEINMETZ  
Attorney for Ashishuzo International Co. Ltd  
81 Main Street, Suite 415  
White Plains, New York 10601  
Kroberts@zarin-steinmetz.com

1 Proceedings

2 THE HEARING OFFICER: Can you  
3 mark these Hearing Officer's Exhibits 1  
4 through 4 in evidence, please?

5  
6 (HEARING OFFICER'S EXHIBITS 1-4, AS  
7 DETAILED BELOW, RECEIVED IN EVIDENCE)

8  
9 THE HEARING OFFICER: Good  
10 morning everyone. I'm Donald  
11 Cappillino. I'm counsel to the Dutchess  
12 County Industrial Development Agency and  
13 I'm here to conduct the public hearing.  
14 Before the public hearing began I had  
15 marked as Hearing Officer's Exhibit  
16 Number 1 into evidence the Notice of  
17 Public Hearing in this matter indicating  
18 this public hearing will be held on  
19 July 9th at 9 a.m. at the Hyde Park Town  
20 Hall, and it is 9 a.m.

21 I had marked as Hearing Officer's  
22 Exhibit Number 2 the Affidavit of  
23 Publication from the Poughkeepsie  
24 Journal indicating that on June 24th a  
25 copy of this public hearing was held. I

1 Proceedings

2 had marked as Hearing Officer's Exhibit  
3 Number 3 in evidence the affidavit of  
4 Gail E. Ashley indicating that on  
5 June 26th a true copy of the Notice of  
6 Public Hearing was served on Supervisor  
7 Aileen Rohr of the Town of Hyde Park,  
8 upon Dr. Greer F. Rychcik,  
9 Superintendent of the Hyde Park Central  
10 School District, and Honorable Marcus J.  
11 Molinaro, Dutchess County Executive.

12 I had marked as Hearing Officer's  
13 Exhibit Number 4 in evidence the  
14 June 20, 2019 letter of Timothy Dean  
15 appointing me as the hearing officer to  
16 conduct this hearing on behalf of the  
17 Dutchess County Industrial Development  
18 Agency. And with that I will open this  
19 public hearing for comment.

20 MS. ROBERTS: If you'd like, I  
21 can start and give a brief introduction.  
22 My name is Kate Roberts and I'm with the  
23 law firm of Zarin & Steinmetz and we  
24 represent Ashishuzo International Co.  
25 Limited and they are the applicant here.

1 Proceedings

2 We had received IDA inducement  
3 several months ago and a few months ago  
4 in May myself and Sarah Lee, who's with  
5 the IDA, met with Consigli, who's the  
6 project's contractor, and we were  
7 discussing some of the documents and  
8 compliance documents that Consigli would  
9 need to fill out during construction.

10 At that meeting it came to my  
11 attention, it came to Sarah's attention  
12 and it came to Consigli's attention that  
13 the application that had been induced by  
14 the IDA originally had a project  
15 completion date of approximately  
16 April 2020 and the cost for materials  
17 was approximately \$2.3 million.

18 When we were speaking with  
19 Consigli they became concerned because  
20 they had done some value engineering and  
21 determined that the project cost was  
22 going to be a lot more than that,  
23 materials costing approximately  
24 \$14.5 million, and construction had been  
25 pushed.

1 Proceedings

2 So the completion date was  
3 estimated to be around September of  
4 2020, rather than April. So we  
5 approached Sarah and she suggested that  
6 we submit an application to the IDA. We  
7 met with the board and here we are for  
8 the public hearing seeking an amendment  
9 to the application.

10 THE HEARING OFFICER: Okay.

11 Sarah, do you have anything to say?

12 MS. LEE: I have...

13 THE HEARING OFFICER: Sarah Lee  
14 is the Executive Director of the  
15 Dutchess County Industrial Development  
16 Agency. Do you have anything to add to  
17 that?

18 MS. LEE: No, she summarized it  
19 quite nicely, so I have no comment.

20 THE HEARING OFFICER: Does anyone  
21 from the public have anything to say?

22 MS. VEITH: Yeah, I have some  
23 comments.

24 THE HEARING OFFICER: Would you  
25 please identify yourself for the record?

1 Proceedings

2 You're free to come up here if you'd  
3 like, make yourself comfortable.

4 MS. VEITH: Well, that's all  
5 right. My name is Janet Veith, I live  
6 at White Oaks Road in Hyde Park. First  
7 let me say I'm not in favor of any  
8 amended financial assistance, grants,  
9 exemptions for a sake factory in  
10 historic Hyde Park. I want what's best  
11 for Hyde Park and its taxpayers and do  
12 not feel the need for a sake factory.

13 Taxpayers have a large burden as  
14 it is. We have many needs here in Hyde  
15 Park and this is not one of them. I'd  
16 rather direct county and town efforts  
17 for financial aid and exemptions to  
18 other much needed new business.

19 I'm a Hyde Park native, not a  
20 transplant. My family has roots in Hyde  
21 Park since the early to mid-1800's. My  
22 husband has served on the town board, my  
23 father was a Vanderbilt chauffeur, my  
24 grandfather had a grocery store where  
25 Cranberry's is. I take pride in my

1 Proceedings

2 town, I want the best for all.

3 Hopefully any additional funding  
4 will be denied. Direct and encourage  
5 any future funding exemptions to other  
6 much needed business. Thank you very  
7 much.

8 THE HEARING OFFICER: Okay.  
9 Thank you. A full transcript of this  
10 public hearing will be provided to the  
11 members of the Dutchess County IDA board  
12 at their meeting on this. Okay.

13 MS. MASTROCINQUE: I have  
14 something. Do you want me to come up  
15 there or should I sit here?

16 THE HEARING OFFICER: If you have  
17 more to say...

18 MS. MASTROCINQUE: Well, not any  
19 more, but... Elizabeth Mastrocinque, 37  
20 Fuller Lane, Hyde Park, and I've been  
21 here since I was a kid. However, I've  
22 owned property for the last 30 years,  
23 and I agree with my friend Janet. I  
24 would much rather see my tax dollars  
25 going to the fire department, because in



1 Proceedings

2 not too short a time we're going to have  
3 to start paying for the firemen because  
4 the volunteers are aging out and the  
5 newer generation, they're either too  
6 busy or they're not interested in  
7 volunteering. And there's been, you  
8 know, a lot of publicity, you know,  
9 asking for volunteers. So we have to  
10 get them paid and that will make our  
11 taxes go up.

12 So I disagree with any further  
13 tax reductions for this business because  
14 it's really going to benefit the CIA,  
15 it's not going to do too much for Hyde  
16 Park. They're going to come here and  
17 drink the sake and go back down to the  
18 CIA or Poughkeepsie.

19 THE HEARING OFFICER: Sarah, this  
20 project is for sales tax?

21 MS. LEE: For sales tax only.

22 THE HEARING OFFICER: Sales tax  
23 and mortgage tax.

24 MS. MASTROCINQUE: But that's  
25 still tax.

1 Proceedings

2 MS. ROBERTS: That's already been  
3 approved, so the reason that we're here  
4 today is just for the increase in the  
5 sales tax exemption.

6 THE HEARING OFFICER: Okay. So  
7 we're not talking about real property  
8 tax.

9 MS. MASTROCINQUE: Okay.

10 THE HEARING OFFICER: They're  
11 paying the real property tax. And one  
12 would expect that with the improvement  
13 that there would be an increase in real  
14 property tax payments. This is only  
15 sales tax. Sales tax money, a portion  
16 of it goes to the state and a portion of  
17 it goes to Dutchess County.

18 MS. MASTROCINQUE: County, right.  
19 And we pay county tax, as well.

20 THE HEARING OFFICER: Okay. And  
21 so it does affect Dutchess County, and  
22 the Dutchess County Industrial  
23 Development Agency tries to induce  
24 projects which will come in and grow and  
25 then increase the amount of --- increase

## 1 Proceedings

2 both the real estate tax base and also  
3 increase the number of jobs so that  
4 people come here and spend money and  
5 will earn money and spend it.

6 So it's to --- the purpose is to  
7 help economic development in the area as  
8 opposed to just saying, oh, we're giving  
9 somebody a break for doing something.  
10 So the board looks at that, but we  
11 appreciate your comments and we'll  
12 certainly make those comments available  
13 to...

14 MS. MASTROCINQUE: But the word  
15 tax is in there and somehow it's going  
16 to affect us.

17 THE HEARING OFFICER: I  
18 understand.

19 MS. MASTROCINQUE: Thank you.

20 THE HEARING OFFICER: Does  
21 anybody else have anything to say?  
22

23 (NO RESPONSE)

24  
25 THE HEARING OFFICER: With that,

## Proceedings

1  
2 if no one has anything else to say, I'll  
3 close the public hearing and thank you  
4 very much for coming. Can I have an  
5 expedited transcript? We have a meeting  
6 on July 17th, I want the board to see  
7 this as soon as possible. Thank you.

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1           STATE OF NEW YORK    )  
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 5                                 REPORTER'S CERTIFICATION

6  
 7                 I hereby certify that the foregoing is  
 8                 a true and accurate transcript of the minutes  
 9                 recorded by me and reduced to typewriting at  
 10                my direction.

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 13   *Frances M. Elmes*  
 14   X \_\_\_\_\_  
   FRANCES M. ELMES

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	<b>attention (3)</b> 5:11,11,12	<b>comment (2)</b> 4:19;6:19	5:7,8	
<b>\$</b>	<b>available (1)</b> 11:12	<b>comments (3)</b> 6:23;11:11,12	<b>dollars (1)</b> 8:24	<b>F</b>
<b>\$14.5 (1)</b> 5:24	<b>B</b>	<b>completion (2)</b> 5:15;6:2	<b>Donald (1)</b> 3:10	<b>factory (2)</b> 7:9,12
<b>\$2.3 (1)</b> 5:17		<b>compliance (1)</b> 5:8	<b>done (1)</b> 5:20	<b>family (1)</b> 7:20
<b>A</b>	<b>back (1)</b> 9:17	<b>concerned (1)</b> 5:19	<b>down (1)</b> 9:17	<b>father (1)</b> 7:23
<b>add (1)</b> 6:16	<b>base (1)</b> 11:2	<b>conduct (2)</b> 3:13;4:16	<b>Dr (1)</b> 4:8	<b>favor (1)</b> 7:7
<b>additional (1)</b> 8:3	<b>became (1)</b> 5:19	<b>Consigli (3)</b> 5:5,8,19	<b>drink (1)</b> 9:17	<b>feel (1)</b> 7:12
<b>affect (2)</b> 10:21;11:16	<b>began (1)</b> 3:14	<b>Consigli's (1)</b> 5:12	<b>during (1)</b> 5:9	<b>few (1)</b> 5:3
<b>Affidavit (2)</b> 3:22;4:3	<b>behalf (1)</b> 4:16	<b>construction (2)</b> 5:9,24	<b>Dutchess (8)</b> 3:11;4:11,17;6:15; 8:11;10:17,21,22	<b>fill (1)</b> 5:9
<b>Agency (4)</b> 3:12;4:18;6:16; 10:23	<b>BELOW (1)</b> 3:7	<b>contractor (1)</b> 5:6	<b>E</b>	<b>financial (2)</b> 7:8,17
<b>aging (1)</b> 9:4	<b>benefit (1)</b> 9:14	<b>copy (2)</b> 3:25;4:5	<b>early (1)</b> 7:21	<b>fire (1)</b> 8:25
<b>ago (2)</b> 5:3,3	<b>best (2)</b> 7:10;8:2	<b>cost (2)</b> 5:16,21	<b>earn (1)</b> 11:5	<b>firemen (1)</b> 9:3
<b>agree (1)</b> 8:23	<b>board (5)</b> 6:7;7:22;8:11; 11:10;12:6	<b>costing (1)</b> 5:23	<b>economic (1)</b> 11:7	<b>firm (1)</b> 4:23
<b>aid (1)</b> 7:17	<b>both (1)</b> 11:2	<b>counsel (1)</b> 3:11	<b>efforts (1)</b> 7:16	<b>First (1)</b> 7:6
<b>Aileen (1)</b> 4:7	<b>break (1)</b> 11:9	<b>County (11)</b> 3:12;4:11,17;6:15; 7:16;8:11;10:17,18, 19,21,22	<b>either (1)</b> 9:5	<b>free (1)</b> 7:2
<b>amended (1)</b> 7:8	<b>brief (1)</b> 4:21	<b>Cranberry's (1)</b> 7:25	<b>Elizabeth (1)</b> 8:19	<b>friend (1)</b> 8:23
<b>amendment (1)</b> 6:8	<b>burden (1)</b> 7:13	<b>D</b>	<b>else (2)</b> 11:21;12:2	<b>full (1)</b> 8:9
<b>amount (1)</b> 10:25	<b>business (3)</b> 7:18;8:6;9:13	<b>date (2)</b> 5:15;6:2	<b>encourage (1)</b> 8:4	<b>Fuller (1)</b> 8:20
<b>applicant (1)</b> 4:25	<b>busy (1)</b> 9:6	<b>Dean (1)</b> 4:14	<b>engineering (1)</b> 5:20	<b>funding (2)</b> 8:3,5
<b>application (3)</b> 5:13;6:6,9	<b>C</b>	<b>denied (1)</b> 8:4	<b>estate (1)</b> 11:2	<b>further (1)</b> 9:12
<b>appointing (1)</b> 4:15	<b>came (3)</b> 5:10,11,12	<b>department (1)</b> 8:25	<b>estimated (1)</b> 6:3	<b>future (1)</b> 8:5
<b>appreciate (1)</b> 11:11	<b>Can (3)</b> 3:2;4:21;12:4	<b>DETAILED (1)</b> 3:7	<b>everyone (1)</b> 3:10	<b>G</b>
<b>approached (1)</b> 6:5	<b>Cappillino (1)</b> 3:11	<b>determined (1)</b> 5:21	<b>evidence (5)</b> 3:4,7,16;4:3,13	<b>Gail (1)</b> 4:4
<b>approved (1)</b> 10:3	<b>Central (1)</b> 4:9	<b>Development (5)</b> 3:12;4:17;6:15; 10:23;11:7	<b>Executive (2)</b> 4:11;6:14	<b>generation (1)</b> 9:5
<b>approximately (3)</b> 5:15,17,23	<b>certainly (1)</b> 11:12	<b>direct (2)</b> 7:16;8:4	<b>exemption (1)</b> 10:5	<b>giving (1)</b> 11:8
<b>April (2)</b> 5:16;6:4	<b>chauffeur (1)</b> 7:23	<b>Director (1)</b> 6:14	<b>exemptions (3)</b> 7:9,17;8:5	<b>goes (2)</b> 10:16,17
<b>area (1)</b> 11:7	<b>CIA (2)</b> 9:14,18	<b>disagree (1)</b> 9:12	<b>Exhibit (4)</b> 3:15,22;4:2,13	<b>Good (1)</b> 3:9
<b>around (1)</b> 6:3	<b>close (1)</b> 12:3	<b>discussing (1)</b> 5:7	<b>Exhibits (2)</b> 3:3,6	<b>grandfather (1)</b> 7:24
<b>Ashishuzo (1)</b> 4:24	<b>Co (1)</b> 4:24	<b>District (1)</b> 4:10	<b>expect (1)</b> 10:12	<b>grants (1)</b> 7:8
<b>Ashley (1)</b> 4:4	<b>comfortable (1)</b> 7:3	<b>documents (2)</b>	<b>expedited (1)</b> 12:5	<b>Greer (1)</b> 4:8
<b>assistance (1)</b> 7:8	<b>coming (1)</b> 12:4			<b>grocery (1)</b> 7:24
				<b>grow (1)</b>

10:24	7:5;8:23	8:11	9:21;10:14	5:25
<b>H</b>	<b>jobs (1)</b> 11:3	<b>met (2)</b> 5:5;6:7	<b>open (1)</b> 4:18	<b>Q</b>
<b>Hall (1)</b> 3:20	<b>Journal (1)</b> 3:24	<b>mid-1800's (1)</b> 7:21	<b>opposed (1)</b> 11:8	<b>quite (1)</b> 6:19
<b>HEARING (34)</b> 3:2,3,6,9,13,14,15, 17,18,21,25;4:2,6,12, 15,16,19;6:8,10,13, 20,24;8:8,10,16;9:19, 22;10:6,10,20;11:17, 20,25;12:3	<b>July (2)</b> 3:19;12:6	<b>million (2)</b> 5:17,24	<b>originally (1)</b> 5:14	<b>R</b>
	<b>June (3)</b> 3:24;4:5,14	<b>Molinaro (1)</b> 4:11	<b>out (2)</b> 5:9;9:4	<b>rather (3)</b> 6:4;7:16;8:24
	<b>K</b>	<b>money (3)</b> 10:15;11:4,5	<b>owned (1)</b> 8:22	<b>real (4)</b> 10:7,11,13;11:2
<b>held (2)</b> 3:18,25	<b>Kate (1)</b> 4:22	<b>months (2)</b> 5:3,3	<b>P</b>	<b>really (1)</b> 9:14
<b>help (1)</b> 11:7	<b>kid (1)</b> 8:21	<b>more (3)</b> 5:22;8:17,19	<b>paid (1)</b> 9:10	<b>reason (1)</b> 10:3
<b>historic (1)</b> 7:10	<b>L</b>	<b>morning (1)</b> 3:10	<b>Park (11)</b> 3:19;4:7,9;7:6,10, 11,15,19,21;8:20; 9:16	<b>RECEIVED (2)</b> 3:7;5:2
<b>Honorable (1)</b> 4:10	<b>Lane (1)</b> 8:20	<b>mortgage (1)</b> 9:23	<b>pay (1)</b> 10:19	<b>record (1)</b> 6:25
<b>Hopefully (1)</b> 8:3	<b>large (1)</b> 7:13	<b>much (6)</b> 7:18;8:6,7,24;9:15; 12:4	<b>paying (2)</b> 9:3;10:11	<b>reductions (1)</b> 9:13
<b>husband (1)</b> 7:22	<b>last (1)</b> 8:22	<b>myself (1)</b> 5:4	<b>payments (1)</b> 10:14	<b>represent (1)</b> 4:24
<b>Hyde (11)</b> 3:19;4:7,9;7:6,10, 11,14,19,20;8:20; 9:15	<b>law (1)</b> 4:23	<b>N</b>	<b>people (1)</b> 11:4	<b>RESPONSE (1)</b> 11:23
<b>I</b>	<b>Lee (5)</b> 5:4;6:12,13,18; 9:21	<b>name (2)</b> 4:22;7:5	<b>please (2)</b> 3:4;6:25	<b>right (2)</b> 7:5;10:18
<b>IDA (5)</b> 5:2,5,14;6:6;8:11	<b>letter (1)</b> 4:14	<b>native (1)</b> 7:19	<b>portion (2)</b> 10:15,16	<b>Road (1)</b> 7:6
<b>identify (1)</b> 6:25	<b>Limited (1)</b> 4:25	<b>need (2)</b> 5:9;7:12	<b>possible (1)</b> 12:7	<b>ROBERTS (3)</b> 4:20,22;10:2
<b>improvement (1)</b> 10:12	<b>live (1)</b> 7:5	<b>needed (2)</b> 7:18;8:6	<b>Poughkeepsie (2)</b> 3:23;9:18	<b>Rohr (1)</b> 4:7
<b>increase (5)</b> 10:4,13,25,25;11:3	<b>looks (1)</b> 11:10	<b>needs (1)</b> 7:14	<b>pride (1)</b> 7:25	<b>roots (1)</b> 7:20
<b>indicating (3)</b> 3:17,24;4:4	<b>lot (2)</b> 5:22;9:8	<b>new (1)</b> 7:18	<b>Proceedings (10)</b> 3:1;4:1;5:1;6:1; 7:1;8:1;9:1;10:1; 11:1;12:1	<b>Rychcik (1)</b> 4:8
<b>induce (1)</b> 10:23	<b>M</b>	<b>newer (1)</b> 9:5	<b>project (3)</b> 5:14,21;9:20	<b>S</b>
<b>induced (1)</b> 5:13	<b>many (1)</b> 7:14	<b>nicely (1)</b> 6:19	<b>projects (1)</b> 10:24	<b>sake (3)</b> 7:9,12;9:17
<b>inducement (1)</b> 5:2	<b>Marcus (1)</b> 4:10	<b>Notice (2)</b> 3:16;4:5	<b>project's (1)</b> 5:6	<b>sales (6)</b> 9:20,21,22;10:5,15, 15
<b>Industrial (4)</b> 3:12;4:17;6:15; 10:22	<b>mark (1)</b> 3:3	<b>Number (5)</b> 3:16,22;4:3,13; 11:3	<b>property (4)</b> 8:22;10:7,11,14	<b>Sarah (5)</b> 5:4;6:5,11,13;9:19
<b>interested (1)</b> 9:6	<b>marked (4)</b> 3:15,21;4:2,12	<b>O</b>	<b>provided (1)</b> 8:10	<b>Sarah's (1)</b> 5:11
<b>International (1)</b> 4:24	<b>MASTROCINQUE (8)</b> 8:13,18,19;9:24; 10:9,18;11:14,19	<b>Oaks (1)</b> 7:6	<b>public (11)</b> 3:13,14,17,18,25; 4:6,19;6:8,21;8:10; 12:3	<b>saying (1)</b> 11:8
<b>into (1)</b> 3:16	<b>materials (2)</b> 5:16,23	<b>OFFICER (17)</b> 3:2,9;4:15;6:10,13, 20,24;8:8,16;9:19,22; 10:6,10,20;11:17,20, 25	<b>Publication (1)</b> 3:23	<b>School (1)</b> 4:10
<b>introduction (1)</b> 4:21	<b>matter (1)</b> 3:17	<b>Officer's (6)</b> 3:3,6,15,21;4:2,12	<b>publicity (1)</b> 9:8	<b>seeking (1)</b> 6:8
<b>J</b>	<b>May (1)</b> 5:4	<b>one (3)</b> 7:15;10:11;12:2	<b>purpose (1)</b> 11:6	<b>September (1)</b> 6:3
<b>Janet (2)</b>	<b>meeting (3)</b> 5:10;8:12;12:5	<b>only (2)</b>	<b>pushed (1)</b>	<b>served (2)</b> 4:6;7:22
	<b>members (1)</b>			<b>several (1)</b> 5:3

<b>short (1)</b> 9:2		<b>24th (1)</b> 3:24		
<b>sit (1)</b> 8:15	<b>U</b>	<b>26th (1)</b> 4:5		
<b>somebody (1)</b> 11:9	<b>understand (1)</b> 11:18		<b>3</b>	
<b>somehow (1)</b> 11:15	<b>up (3)</b> 7:2;8:14;9:11	<b>3 (1)</b> 4:3		
<b>soon (1)</b> 12:7	<b>upon (1)</b> 4:8	<b>30 (1)</b> 8:22		
<b>speaking (1)</b> 5:18	<b>V</b>	<b>37 (1)</b> 8:19		
<b>spend (2)</b> 11:4,5	<b>value (1)</b> 5:20		<b>4</b>	
<b>start (2)</b> 4:21;9:3	<b>Vanderbilt (1)</b> 7:23	<b>4 (2)</b> 3:4;4:13		
<b>state (1)</b> 10:16	<b>VEITH (3)</b> 6:22;7:4,5		<b>9</b>	
<b>Steinmetz (1)</b> 4:23	<b>volunteering (1)</b> 9:7			
<b>still (1)</b> 9:25	<b>volunteers (2)</b> 9:4,9	<b>9 (2)</b> 3:19,20		
<b>store (1)</b> 7:24	<b>W</b>	<b>9th (1)</b> 3:19		
<b>submit (1)</b> 6:6	<b>what's (1)</b> 7:10			
<b>suggested (1)</b> 6:5	<b>White (1)</b> 7:6			
<b>summarized (1)</b> 6:18	<b>who's (2)</b> 5:4,5			
<b>Superintendent (1)</b> 4:9	<b>word (1)</b> 11:14			
<b>Supervisor (1)</b> 4:6				
<b>T</b>	<b>Y</b>			
<b>talking (1)</b> 10:7	<b>years (1)</b> 8:22			
<b>tax (16)</b> 8:24;9:13,20,21,22, 23,25;10:5,8,11,14, 15,15,19;11:2,15	<b>Z</b>			
<b>taxes (1)</b> 9:11	<b>Zarin (1)</b> 4:23			
<b>taxpayers (2)</b> 7:11,13	<b>1</b>			
<b>Timothy (1)</b> 4:14	<b>1 (2)</b> 3:3,16			
<b>today (1)</b> 10:4	<b>1-4 (1)</b> 3:6			
<b>Town (5)</b> 3:19;4:7;7:16,22; 8:2	<b>17th (1)</b> 12:6			
<b>transcript (2)</b> 8:9;12:5	<b>2</b>			
<b>transplant (1)</b> 7:20	<b>2 (1)</b> 3:22			
<b>tries (1)</b> 10:23	<b>20 (1)</b> 4:14			
<b>true (1)</b> 4:5	<b>2019 (1)</b> 4:14			
	<b>2020 (2)</b> 5:16;6:4			