

## Inn at Bellefield

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**Organization Name:** T-Rex Hyde Park Owner, LLC, a Delaware limited liability company

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**Project Description:** The project proposes to develop a multi-faceted hospitality and tourism destination on approximately 339 acre lot in the Town of Hyde Park. The project will feature a Culinary Manufacturing/Research & Development Center, a Culinary Market Place and a Hospitality Zone. Phase I of the project will consist of the construction of a 133 room Residence Inn by Marriott Hotel as well as overall site preparation including utility infrastructure including water, natural gas, sewer and storm lines and construction of a 15,000sf wastewater treatment plant.

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**Project Address:** Route 9, Hyde Park, NY 12538

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**Type of Benefit:** Mortgage Tax Exemption, Sales Tax Exemptions and Real Property Tax abatement

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**Estimated Cost of Benefits to County:** \$5,793,764

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**Estimated Benefit to Dutchess County** (including municipality): \$73,815,000 over 10 years

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**Total Project Cost:** \$30,000,000

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**Current and Projected Jobs:** 30 FTEs

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**Estimated Hourly Wage Average and Range:** \$17/hour, Estimated range of \$13/hour to \$49/hour

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### New Tax Revenue Estimated

Current Assessed Taxable Value	Current Year Taxes	Estimated New Taxable Assessed Value	PILOT Revenue over 10 year period	New Tax Revenue Upon PILOT expiration
\$1,422,700	\$194,041	\$15,000,000	\$12,506,068	\$1,809,524