



Project Evaluation of Projects Requesting IDA Benefits

Project: _____ **Location:** _____

Type of Business: _____

Agency Request

Sales Tax Mortgage Tax Exemption PILOT

Company Description:

Project Description:

Project Timeline:

Proposed date for commencement of acquisition or construction: _____

The actual or expected dates of:

Construction completion: _____

Occupancy: _____

Total Cost of Project:

Amount Private Investment

Total Project Cost \$_____ Private Investment: \$_____

Amount of other public financial assistance, grants and source \$_0_

Construction Costs: \$_____ Equipment: \$_____

Company Incentives:

Amount of Sales tax benefits: _____

Amount of Mortgage Recording Tax: _____

Estimated real property tax exemption with PILOT _____

Estimated amount of benefit to State & Region*:

Anticipated Property Tax revenue: _____
Anticipated Sales Tax revenue _____
Benefit to Cost Ratio _____

**figures based on InformAnalytics algorithms*

Estimated Revenue in first year of PILOT

Current Assessed Value	Current Total Annual Property Taxes	Estimated New Assessed Value	Est. County PILOT Revenue Year 1	Est. Town PILOT Revenue Year 1	Est. School PILOT Revenue Year 1	Est. Year 1 Property Taxes Upon Expiration of PILOT

Project is consistent with Agency’s Mission:

The Project has municipal support and PILOT:

Municipal Support _____ PILOT _____ Request for UTEP Deviation _____

Local Benefits:

Use of Local Contractor(s) and Labor: Yes _____ No _____

Use of resource conservation, energy efficiency, green technologies and alternative and renewable energy measures: Yes _____ No _____

FTE Jobs: _____

Number of existing FTE jobs to be retained ___0___

Total Number of new FTE Jobs to be created ___ over ___2___ years.

Annualized Salary Range of FTE jobs \$ ___ to \$ ___

Estimated Hourly Wage Average and Range: \$, Estimated Range \$/hr to \$/hr

CEO Comments of Importance

The ‘but for’ details the need for Agency tax assistance:

- ___ Helps close a funding gap.
- ___ Is competitive to offers from other states.
- ___ Help a local company remain the business competitive.
- ___ Is a key industrial clusters critical to the County’s economy, including manufacturing, healthcare, information technology, education, tourism, energy, and agribusiness.
- ___ Is essential services or businesses generally lacking in the County.
- ___ Meets a local development or community goal.
- ___ Improves and/or expands to a municipality’s infrastructure

Board Member QUESTIONS /COMMENTS

Completed by Board Member _____
Print name _____

Date _____ 202__

To be completed by IDA