



Dutchess County Economic Development Corporation

3 Neptune Road, Poughkeepsie, New York 12601
845.463.5400/ dcedc@dcedc.com

Newsrelease

Empire Zone Director urges businesses to apply for certification before June 30, 2010 sunset.

For Immediate Release:

June 3, 2010

Contact: Theresa Kelly, Poughkeepsie Dutchess Empire Zone Coordinator
(845) 463-5420
John MacEnroe, President - DCEDC
845.463.5406

POUGHKEEPSIE, NY – Poughkeepsie Dutchess Empire Zone Coordinator Theresa Kelly, and Dutchess County Economic Development Corporation President John MacEnroe jointly urge eligible businesses to submit applications by June 18th, for Empire Zone certification before the program is officially slated to sunset on June 30, 2010.

To be eligible, businesses must meet four criteria:

- Be located within the Empire Zone boundary
- Project to create at least one full time equivalent job within three years
- Project to invest at least \$20,000 within three years
- Meet the state-wide cost benefit ratio of 20:1

Interested businesses have to contact Ms. Kelly by the end of May to determine eligibility. Zone staff is happy to assist businesses to determine eligibility on an individual case-by-case basis.

“Applications have to be processed and presented to the local Zone Administrative board before they can be forwarded to New York State’s Empire State Development Corp. for final approval” says Kelly.

John MacEnroe adds “With the sunset of the program scheduled for June 30, 2010, businesses have to come forward now or risk losing out on the benefits that the Empire Zone can provide”.

Interested businesses should contact the Poughkeepsie Dutchess Empire Zone at (845) 463-5420.

The Poughkeepsie/Dutchess Empire Zone was designated by New York State in July 1994. Its purpose is to spur growth in economically impacted areas. The Poughkeepsie/Dutchess Empire Zone is administered through the Dutchess County Economic Development Corporation.

The Dutchess County Economic Development Corporation, (DCEDC) is a private, nonprofit organization serving the cities, towns, and villages of Dutchess County. Funded annually by the County, the County’s Industrial Development Agency, and through private-sector investment, the DCEDC supports and promotes business development in Dutchess County through a variety of business attraction, expansion, and entrepreneurial development programs.

###