



Dutchess County Economic Development Corporation

3 Neptune Road, Poughkeepsie, New York 12601
845.463.5400/ dcedc@dcedc.com

Newsrelease

Empire Zone Director announces availability of real estate tax exemption for Poughkeepsie.

For Immediate Release:

May 4, 2010

Contact: Theresa Kelly, Poughkeepsie Dutchess Empire Zone Coordinator
(845) 463-5420
John MacEnroe, President - DCEDC
845.463.5406

POUGHKEEPSIE, NY –Poughkeepsie Dutchess Empire Zone Coordinator Theresa Kelly, and Dutchess County Economic Development Corporation President John MacEnroe join in announcing the availability of a real estate tax exemption in the City of Poughkeepsie. This program adjusts for increases in assessment resulting from property improvements.

According to Kelly: “Empire Zone certification is not a requirement to benefit from this exemption.” She continued “The application for the 485-e Real Property Tax Abatement must be filed with the city assessor.”

“Much has been made of the planned sunseting of the Empire Zone scheduled for June 30th of this year.” Said MacEnroe “In this election year, I would expect to see a continuation or good replacement.” Certified businesses will continue to retain their benefits.” Added Kelly.

Section 485-e provides that where a municipality chooses to establish a fixed 10-year term for the exemption, then the exemption will remain available for 10 years regardless of when the zone designation expires.

Interested businesses should contact the Poughkeepsie Dutchess Empire Zone at (845) 463-5420.

The Poughkeepsie/Dutchess Empire Zone was designated by New York State in July 1994. Its purpose is to spur growth in economically impacted areas. The Poughkeepsie/Dutchess Empire Zone is administered through the Dutchess County Economic Development Corporation.

The Dutchess County Economic Development Corporation, (DCEDC) is a private, nonprofit organization serving the cities, towns, and villages of Dutchess County. Funded annually by the County, the County’s Industrial Development Agency, and through private-sector investment, the DCEDC supports and promotes business development in Dutchess County through a variety of business attraction, expansion, and entrepreneurial development programs.

###