

MINUTES

DUTCHESS COUNTY ECONOMIC DEVELOPMENT CORPORATION GOVERNANCE COMMITTEE

Monday, June 7, 2010 - 7:45 a.m.
DCEDC, 3 Neptune Road, Poughkeepsie, NY 12601

PRESENT: P. Calogerakis, B. Eismeier, S. Evans, M. Graham, J. MacEnroe, T. McQuade, C. O'Mara, B. Rothfeld, W. Nussbickel,

ALSO PRESENT: P. Balga

Welcome and Opening Remarks

The regular meeting of the Dutchess County Economic Development Corporation Governance Committee was called to order by Paul Calogerakis, Chair, at 7:50 a.m.

Chair's Report

- Paul Calogerakis welcomed all to the meeting and discussion ensued regarding the project matrix presented at the April 29, 2010 EDC Board Meeting as well as the New Board Member Orientation held on April 9, 2010.

President's Report

John MacEnroe commented on the following items contained in his formal report:

- Recent letter from Richard Brodsky dated May 21, 2010 asking recipients to disregard his previous letter dated March 17, 2010 regarding Minority and Women Owned Business Enterprises (MWBE) and the Public Authorities Reform Act provision requirements.
- The EDC Annual Breakfast “, theme – *Sky's the Limit* is scheduled for Thursday, June 10, 2010 at 7:30 a.m. at the Poughkeepsie Grand Hotel. Discussion ensued on profitability of the breakfast in relation to what goes into making it happen (staff time/expense) and the possibility of hiring a consultant to handle the BEAs.
- The Empire Zone is scheduled to sunset on June 30, 2010. This corporation, *Poughkeepsie/Dutchess Development, Inc.*, will have to be formally dissolved. However, the program will need to continue to be administered even after sunseting without state funding. The municipalities have been encouraged to submit their own individual required funding in order for us to continue its administration.
- *Area Development* magazine has presented its “Gold Shovel Award” to New York State. Dutchess County and the Hudson Valley are part of that recognition with regard to the most recent SpectraWatt project coming to East Fishkill, New York.
- EDC continues to look at other membership models.
- In regard to municipal conversations, EDC is working with the Town of Hyde Park on a hotel project and educating them on how a PILOT program works.
- EDC will help structure the newly formed Red Hook Chamber Economic Development Committee.
- John gave brief updates on the following projects:
 - Skip Barber Racing
 - Fusion
 - Owl (Life Medical Technologies)
 - Mechtronics – solved funding issues
 - Dover Knolls – started tearing down buildings
 - MetroKing – introduced to Albany lobbyists
 - Health Quest
 - Film commission – may shoot three more films in Poughkeepsie this year

Committee Reports

Economic & Community Affairs – Barry Rothfeld, Chair

- The ECA committee last met on April 26, 2010.
- The July 29, 2010 board meeting will be held at the New York State Department of Parks & Recreation Regional Headquarters at 9 Old Post Road, in Staatsburg, New York. The meeting will be hosted by Jayne McLaughlin and our speaker will be Vinnie Cozzolino.
- The October 28, 2010 Board meeting will be hosted by Jason Page on the Poughkeepsie Journal Building Plaza with John Tkayzik, Mayor of Poughkeepsie as our speaker.
- The annual EDC breakfast is scheduled for June 10, 2010 at 7:30 a.m. at the Poughkeepsie Grand Hotel.
- Discussion regarding the selection committee and award categories ensued on the Business Excellence Awards scheduled for November 4, 2010 at 5:30 p.m. at the Grandview.

Tourism Committee – Steven Evans, Chair

- The new Dutchess County Tourism logo has been unveiled and was well received.
- BBG & G Advertising is moving along nicely.
- Geocaching is very popular with avid tourists.
- Bob Gremis will act in Steven's behalf when Steven is unavailable.

Operational Oversight – Mike Graham, Chair

- A written response with recommendations to the audit will be reviewed at the next committee meeting on July 12, 2010. This document is for EDC use only.
- EMC funding is behind budget and is concerned over contributions from banks.
- The second RLF is almost approved.

Business Services – Tom McQuade, Chair

- Angel ventures continue – currently looking at two businesses.
- Event – “Everybody Sells” June 22, 2010, 4:30 p.m. at AAG Hangar.
- Revolving Loan Fund – anticipating some additional applications/activity.
- Previous EMC meeting on June 2, 2010 was held at AAG.
- AAG helicopter service is available to New York City (only 22 minutes from Poughkeepsie to New York City).

Other

Mike Tomkovitch, Chairman of the Dutchess County Industrial Development Agency and Ed Kellogg, Chairman of the External Marketing Council have been invited to join the Governance Committee meetings in a non-voting capacity to discuss IDA and EMC issues.

EMC – John MacEnroe for Ed Kellogg

- An intern from Vassar College developed some materials for a project that EDC will continue working on in-house over the summer.

DCIDC – John MacEnroe for Mike Tomkovitch

- The formation of the new DCLDC (Dutchess County Local Development Corporation) will enable civic facilities to be bonded in the same manner as under earlier IDA regulations.

Adjournment

The next **regular** meeting of the Governance Committee is scheduled for **Monday, July 12, 2010 at 7:45 a.m.** in the EDC Conference Room at 3 Neptune Road, Poughkeepsie, NY.

The meeting was adjourned at 8:50 a.m.