

MINUTES

DUTCHESS COUNTY ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS MEETING

Thursday, October 28, 2010, 7:45 a.m.

Held at:
The Poughkeepsie Journal Building
On The Plaza
85 Civic Center Plaza
Poughkeepsie, NY 12601

Present: P. Calogerakis, A. Campagiorni, C. Caridi, D. Conklin, E. Eismeier, P. Flaherty, M. Graham, K. Hansen, M. Kastner, E. Kellogg, J. Lepore, J. MacEnroe, M. Madden, M. McCormack, T. McQuade, W. Nussbickel, C. O'Mara, J. Page, D. Ping, A. Reynolds, B. Rothfeld, K. Salomone, B. Seaman Brown

Absent: M. Arnoff, J. Bonura, Jr., K. Durham, D. McGrath, B. Morgan, R. Rolison, R. Savage, K. Schibanoff, W. Steinhaus, M. Tomkovitch

Also: C. Wolf (Poughkeepsie Journal), K. Libolt (Page Park Associates, LLC), M. Long (City of Poughkeepsie), M. Molinaro (Assemblyman, 103rd District), H. Page (HGP Development, Ltd.), J. Tkayzik (City of Poughkeepsie).
DCEDC Staff: P. Balga, J. Haylett, L. Higginson, N. Lutz, C. Maloney, S. Obermaier, G. Rutherford, M. Vrba

Welcome and Opening Remarks – Paul Calogerakis

Paul Calogerakis, Chair, called the third quarterly meeting for 2010 of the Dutchess County Economic Development Corporation Board of Directors to order at 8:00 a.m.

A motion to approve the minutes as presented from the July 29, 2010 Board Meeting was made by Betsy Eismeier, duly seconded by Mike Graham, and unanimously accepted.

Paul introduced today's host Jason Page, Managing Partner of Page Park Associates, LLC and thanked him and the entire Page family for their hospitality. Jason welcomed us and gave a brief history of the Poughkeepsie Journal building and the remodeling and restoration efforts that have taken place over the past year. He offered the group a tour of the building upon completion of the meeting.

President's Report – John MacEnroe

The President's Report was previously emailed. John highlighted the following:

During the past six months, EDC has been busily involved with the following attraction, retention and expansion activities of the following entities:

- Life Medical Technology – approximately 250 jobs will be in place over the next three years.
- SpectraWatt
- Illinois Tool Works – expansion from Connecticut
- Cricket Valley Energy/Advanced Power
- Dover Knolls – demolition has begun
- Health Quest – Vassar Brothers Medical Center – groundbreaking occurred on October 6, 2010
- Mechtronics – PILOT agreement
- Adams Fairacre Farms – site work ongoing

- Hudson Baylor – recycling facility at Westage site in Beacon
- HVTC (West Campus) – Foreclosed by Wells Fargo; new representation

John also mentioned the DCEDC Business Excellence Awards will take place at the Grandview on Thursday, November 4, 2010 at 5:30 p.m. Attendance is highly encouraged. Sponsorship includes:

Presenting Sponsor: Health Quest

Gold Sponsor: Marshall & Sterling Insurance

Silver Sponsors: Associated Aircraft Group, Inc.
Central Hudson Gas & Electric Corporation
Key Bank
LCS Facility Group, Inc.
M & T Bank
Ulster Savings Bank

Dessert Sponsor: Morris Associates

Committee Reports

Governance Committee – Paul Calogerakis

Paul mentioned there is much activity in new business. The Governance Committee has been concentrating on 2011 budget issues and 2011 new board member nominations. There are seven open positions for next year. The board will receive a Nominating Committee report prior to the annual meeting scheduled for January 27, 2011.

Business Services Committee – Tom McQuade

- The BSC marketing event “Economic Tool Box” held on October 19, 2010 was very successful.
- There is a tremendous amount of new energy on the committee.
- Creation of the DC Local Development Corporation
- Retention activities

Economic Community Affairs Committee – Barry Rothfeld

- Business Excellence Awards – November 4, 2010, 5:30 p.m. at The Grandview
- The annual meeting is scheduled for January 27, 2011 at 7:45 a.m. at Locust Grove. The special presentation topic will be a forum question/answer type event with representation from local school superintendents.

Operational Oversight Committee – Mike Graham

- Minor DCT budget changes discussed
- Human resource issues discussed
- Severance policy reviewed
- Reduction in EDC physical space under consideration
- All EDC board members must certify they have completed the training required by the NYS Authority Budget Office. Note: At this writing, nine EDC board members have certification confirmations. Four others have notified EDC they completed the training but we are still awaiting their confirmation emails. Since the internet link to the training was recently removed, EDC will be looking into another means of providing the training.

Tourism Committee – John MacEnroe, Acting Chair

- The 2010 third quarter bed tax is 4.8 percent higher than the third quarter in 2009.
- 13,030 visitors have participated in the Farm Fresh tours for the fall of 2010.
- The 2011 Dutchess County Travel Guide is in production.
- There has been a very high level of media coverage focusing on many Dutchess County events during the last quarter, including the Clinton Wedding, which has created an abundance of tourism activity and revenue for the county.
- Mary Kay Vrba added that the beautiful fall season continues to create a high level of tourism for the county.

Financial Report – Michael H. Graham

Mike presented the third quarter 2010 financial report.

A motion to approve the report as presented was made by Charlie O'Mara, duly seconded by Tom McQuade, and unanimously accepted.

New Business/Comments – Nothing to discuss at this time.

Special Presentation:

"City of Poughkeepsie On The Move"

John C. Tkazyik, Mayor of the City of Poughkeepsie gave today's special presentation. Highlights follow:

- John's opening remark was, "It's all about organization."
 - The building department was transformed and the fire inspection process was streamlined.
- Waterfront activity:
 - Ice House
 - Seaway Navigation
 - Walkway Over the Hudson
 - Kaal Rock
 - Bonura Marina
 - Additional restaurants planned
 - Canoe and kayak area
 - Parking area
- Another Hotel (possibly Windham)
- Mid Hudson Medical Group development
- Andy's Place expansion
- Development of "Little Italy" or Mount Carmel Square – Delafield's and other new venues
- Main Street development – sold 16 city properties to various developers
- New supermarket downtown – "Save-A-Lot"
- Restore New York Funds received for a second time – Cottage Street; Main Street and 23 Academy Street
- Lucky Platt – 100 percent filled (136 apartments)
- Food Works property
- Bull and Buddha Restaurant opened recently
- Transportation projects (\$14 M received in stimulus money)
- \$3.1 M in stimulus money received for transit grants
- Numerous other grants received

Mr. Tkazyik said he is proud to work with the community to help make these developments occur.

The Mayor also noted that his office is working diligently with local law enforcement to make the City of Poughkeepsie a safe place for people to visit, work and reside in.

Closing Statements

EDC Chair, Paul Calogerakis thanked Mayor Tkazyik for his remarks as well as the Page family for providing us with today's venue for our meeting.

Adjournment

The quarterly meeting was adjourned at 9:00 a.m.

Next Meeting

The **Annual Meeting** of the Board of Directors is scheduled for **Thursday, January 27, 2011** at 7:45 a.m. at the Locust Grove Estate, 2683 South Avenue, Poughkeepsie, NY.